

HOWKOOL REFRIGERATION LIMITED
COMPANY NUMBER 4622806
ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER 2016

	Notes	£	2016 £	£	2015 £
<i>Fixed Assets</i>					
Tangible Assets	2		2928		6272
Intangible Assets – Goodwill			9135		9135
			-----		-----
			12063		15407
<i>Current Assets</i>					
Debtors	3	-	-	-	-
Cash at Bank		8222		4121	
Cash in Hand		6		3	
			-----		-----
			8228		4124
<i>Creditors: Amounts falling due within one year</i>	4	(41234)		(40513)	
			-----		-----
Net Current Assets/(Liabilities)			(33006)		(36389)
			-----		-----
Total Assets less Current Liabilities			(20943)		(20982)
<i>Creditors: Amounts falling due after more than one year</i>			-		-
			-----		-----
Net Assets/(Liabilities)			(20943)		(20982)
			-----		-----

as financed by

Capital and Reserves

		£	£
Called Up Share Capital	5	100	100
Profit and Loss Account		(21043)	(21082)
		-----	-----
Shareholders' Funds		(20943)	(20982)
		-----	-----



HOWKOOL REFRIGERATION LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER 2016
(CONTINUED)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 as appropriate. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th November 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2016 and of its profit (or loss) for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), were approved by the board on 16th March 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'K. Howitt', with a stylized flourish at the end.

K. Howitt
Director

The notes on pages 3 to 4 form part of these financial statements.

HOWKOOL REFRIGERATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER 2016

1. Accounting Policies

1.1 *Basis of Preparation of Financial Statements*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2 *Turnover*

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 *Depreciation and Amortization*

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

<i>Motor Vehicle</i>	<i>25% per annum reducing balance basis</i>
<i>Plant and Equipment</i>	<i>25% per annum reducing balance basis</i>
<i>Fixtures and Fittings</i>	<i>15% per annum reducing balance basis</i>

Goodwill is written off on a straight line basis over ten years except where the directors consider that there has been no diminution in its value.

1.4 *Deferred Taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

HOWKOOL REFRIGERATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER 2016 (CONTINUED)

2.	Tangible Fixed Assets	TOTAL	
		£	
	Cost ~ As at 1st December 2015	23578	
	Additions	-	
	Disposals	(10713)	

	At 30th November 2016	12865	

	<i>Depreciation</i>		
	As at 1st December 2015	17306	
	On disposals	(8006)	
	Charge for the Year	637	

	At 30th November 2016	9937	

	Net Book Value		
	At 30th November 2016	2928	
		=====	
	At 30th November 2015	6272	
		=====	
3.	Debtors		
	All debtors are due and payable within 12 months.		
4.	Creditors		
	All creditors are due and payable within 12 months.		
5.	Share Capital	2016	2015
	<i>Authorised</i>		
	Ordinary shares of £1 each	1000	1000
	<i>Allotted, Called Up and Fully Paid</i>		
	Ordinary shares of £1 each	100	100