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EPE INVESTMENTS LIMITED
(formerly STARTIT.COM LIMITED)

REPORT AND ACCOUNTS

31 DECEMBER 2005



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COMPANIES HOUSE

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26/10/2006

EPE INVESTMENTS LIMITED

DIRECTORS' REPORT

The directors present their report for the year to 31 December 2005.

CHANGE OF NAME

At a meeting on 12 December 2005, a special resolution was passed changing the Company's name from Startit.Com Limited to Epe Investments Limited.

ACTIVITIES

The company did not trade during the period.

DIVIDEND

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who served during the period and their beneficial interests in the shares of the company were:

Ordinary Shares of £1 each	
<u>31 Dec 2005</u>	<u>31 Dec 2004</u>
-	-

James Holmes
Simon Littlewood (appointed 9 Dec 2005)

James Holmes and Simon Littlewood are directors of Europasia Education plc which owns the whole of the issued share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



James Holmes
DIRECTOR
Date: 29 June 2006

EPE INVESTMENTS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	<u>Note</u>	<u>31 Dec 2005</u>	<u>31 Dec 2004</u>
<u>ASSETS</u>		<u>£</u>	<u>£</u>
Called up Share Capital not paid		1	1
		<hr/>	<hr/>
<u>Total assets</u>		<u>1</u>	<u>1</u>
		<hr/>	<hr/>
<u>SHARE CAPITAL</u>			
Called up share capital	2	1	1
		<hr/>	<hr/>
<u>Shareholders funds</u>		<u>1</u>	<u>1</u>
		<hr/>	<hr/>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31 December 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The directors confirm that they are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2005.
- c) and of its results for the period then ended in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and the Financial Reporting Standard for Smaller Entities.

The accounts were approved on 29 June 2006 and were signed by:



DIRECTOR

EPE INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the company accounts are as follows:-

Accounting Convention

These accounts have been prepared under the historical cost convention.

2. SHARE CAPITAL

	<u>Authorised</u>	
	<u>31 Dec 2005</u>	<u>31 Dec 2004</u>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	<u>Allotted</u>	
	<u>31 Dec 2005</u>	<u>31 Dec 2004</u>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. PROFIT AND LOSS ACCOUNT

No profit and loss account for the period to 31 December 2005 has been prepared as the company has not traded.