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STARTIT.COM LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2003



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STARTIT.COM LIMITED

DIRECTORS' REPORT

The directors present their report for the period from 20 December 2002 to 31 December 2003.

ACTIVITIES

The company did not trade during the period.

DIVIDEND

The directors do not recommend the payment of a dividend.

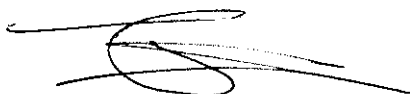
DIRECTORS

The directors who served during the period and their beneficial interests in the shares of the company were:

	Ordinary Shares of £1 each	
	31 December 2003	20 December 2002
Huntsmoor Nominees Limited	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



James Holmes
DIRECTOR
Date: 28 September 2004

STARTIT.COM LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2003**

<u>ASSETS</u>	<u>Note</u>	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
Called up Share Capital not paid		1	1
<u>Total assets</u>		<u>1</u>	<u>1</u>
 <u>SHARE CAPITAL</u>			
Called up share capital	2	1	1
<u>Shareholders funds</u>		<u>1</u>	<u>1</u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the period ended 31 December 2003.

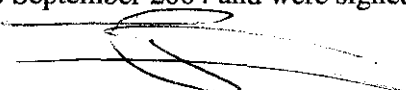
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The directors confirm that they are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2003
- c) and of its results for the period then ended in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and the Financial Reporting Standard for Smaller Entities.

The accounts were approved on 28 September 2004 and were signed by:



DIRECTOR

STARTIT.COM LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the company accounts are as follows:-

Accounting Convention

These accounts have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	<u>31 Dec 2003</u>	<u>20 Dec 2002</u>
	<u>Authorised</u>	
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

	<u>31 Dec 2003</u>	<u>20 Dec 2002</u>
	<u>Allotted</u>	
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

3. PROFIT AND LOSS ACCOUNT

No profit and loss account for the period to 31 December 2003 has been prepared as the company has not traded.