

**CASTLE PLANT LTD Filleted  
Accounts Cover**

**CASTLE PLANT LTD**

**Company No. 04621988**

**Information for Filing with The Registrar**

**31 December 2022**

**CASTLE PLANT LTD Directors Report****Registrar**

The Directors present their report and the accounts for the year ended 31 December 2022.

**Principal activities**

The principal activity of the company during the year under review was Engineering and Plant Maintenance.

**Directors**

The Directors who served at any time during the year were as follows:

G. Hepton

S. Hepton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

G. Hepton

Director

14 April 2023

**CASTLE PLANT LTD Balance Sheet**

Registrar

at 31 December 2022

Company No. 04621988

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	8,218	10,959
		<u>8,218</u>	<u>10,959</u>
<b>Current assets</b>			
Stocks	5	-	2,403
Debtors	6	8,366	4,855
Cash at bank and in hand		27,751	12,757
		<u>36,117</u>	<u>20,015</u>
<b>Creditors: Amount falling due within one year</b>	7	<u>(13,712)</u>	<u>(9,029)</u>
<b>Net current assets</b>		22,405	10,986
<b>Total assets less current liabilities</b>		<u>30,623</u>	<u>21,945</u>
<b>Net assets</b>		<u>30,623</u>	<u>21,945</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	8	30,621	21,943
		<u>30,623</u>	<u>21,945</u>
<b>Total equity</b>		<u>30,623</u>	<u>21,945</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 14 April 2023

And signed on its behalf by:

G. Hepton

Director

14 April 2023

**CASTLE PLANT LTD Notes to the  
Accounts Registrar  
for the year ended 31 December 2022**

**1 General information**

Its registered number is: 04621988

Its registered office is:

Tiffin House

West End

Sheriff Hutton

York

YO60 5SH

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is generated from the rendering of services. Turnover is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably
- it is probable that the company will receive the consideration due under the contract
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

### 3 Employees

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	1	1

### 4 Tangible fixed assets

	<b>Motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>			
At 1 January 2022	23,251	2,575	25,826
At 31 December 2022	<u>23,251</u>	<u>2,575</u>	<u>25,826</u>
<b>Depreciation</b>			
At 1 January 2022	13,132	1,735	14,867
Charge for the year	2,531	210	2,741
At 31 December 2022	<u>15,663</u>	<u>1,945</u>	<u>17,608</u>
<b>Net book values</b>			
At 31 December 2022	<u>7,588</u>	<u>630</u>	<u>8,218</u>
At 31 December 2021	<u>10,119</u>	<u>840</u>	<u>10,959</u>

### 5 Stocks

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Work in progress	-	2,403
	<u>-</u>	<u>2,403</u>

### 6 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,366	4,855
	<u>8,366</u>	<u>4,855</u>

**7 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	80	124
Trade creditors	452	27
Corporation tax	8,073	6,507
Other taxes and social security	3,859	1,295
Loans from directors	305	195
Accruals and deferred income	943	881
	<u>13,712</u>	<u>9,029</u>

**8 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.