

Registration number 04621499

Goughbuild UK Limited
Director's report and financial statements
for the year ended 31 December 2012

MONDAY



A27B970J

A10

29/04/2013

#73

COMPANIES HOUSE

Goughbuild UK Limited

Company information

Director	Andrew Gough
Company number	04621499
Registered office	40 Appledore Avenue South Ruislip Middlesex HA4 0UU
Accountants	Goldsmith and Company (UK) Limited 61 Highgate High Street Highgate London N6 5JX
Business address	40 Appledore Avenue South Ruislip Middlesex HA4 0UU

Goughbuild UK Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Goughbuild UK Limited
Director's report
for the year ended 31 December 2012

The director presents his report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is that of general construction and civil engineering

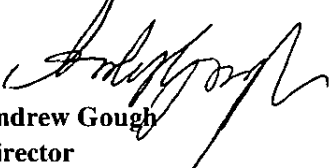
Director

The director who served during the year is as stated below

Andrew Gough

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 5 April 2013 and signed on its behalf by

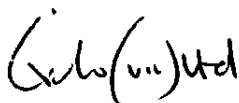


Andrew Gough
Director

Goughbuild UK Limited

**Accountants' report on the unaudited financial statements to the director of
Goughbuild UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Goldsmith and Company (UK) Limited
Chartered Accountants
61 Highgate High Street
Highgate
London
N6 5JX**

Date: 5 April 2013

Goughbuild UK Limited

**Profit and loss account
for the year ended 31 December 2012**

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	133,949	133,956
Cost of sales		(78,900)	(96,163)
Gross profit		55,049	37,793
Administrative expenses		(55,238)	(44,622)
Operating loss	3	(189)	(6,829)
Interest payable and similar charges	4	-	(420)
Loss on ordinary activities before taxation		(189)	(7,249)
Tax on loss on ordinary activities		-	-
Loss for the year	10	(189)	(7,249)
Accumulated loss brought forward		(46,109)	(38,860)
Accumulated loss carried forward		(46,298)	(46,109)

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Goughbuild UK Limited

**Balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,489		2,329
Current assets					
Debtors	7	1,028		2,347	
Cash at bank and in hand		-		2,044	
		<u>1,028</u>		<u>4,391</u>	
Creditors: amounts falling due within one year	8	<u>(48,813)</u>		<u>(52,827)</u>	
Net current liabilities			<u>(47,785)</u>		<u>(48,436)</u>
Total assets less current liabilities			(46,296)		(46,107)
Deficiency of assets			<u>(46,296)</u>		<u>(46,107)</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>(46,298)</u>		<u>(46,109)</u>
Shareholders' funds	11		<u>(46,296)</u>		<u>(46,107)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Goughbuild UK Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 5 April 2013 and signed on its behalf by


Andrew Gough
Director

Registration number 04621499

The notes on pages 6 to 8 form an integral part of these financial statements.

Goughbuild UK Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2012	2011
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	<u>840</u>	<u>840</u>

4. Interest payable and similar charges

	2012	2011
	£	£
Included in this category is the following		
Interest payable on loans < 1 yr	<u>-</u>	<u>420</u>

5. Director's remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>22,000</u>	<u>15,000</u>

Goughbuild UK Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2012	340	7,250	7,590
At 31 December 2012	<u>340</u>	<u>7,250</u>	<u>7,590</u>
Depreciation			
At 1 January 2012	239	5,022	5,261
Charge for the year	40	800	840
At 31 December 2012	<u>279</u>	<u>5,822</u>	<u>6,101</u>
Net book values			
At 31 December 2012	<u>61</u>	<u>1,428</u>	<u>1,489</u>
At 31 December 2011	<u><u>101</u></u>	<u><u>2,228</u></u>	<u><u>2,329</u></u>
7. Debtors		2012 £	2011 £
Trade debtors		<u>1,028</u>	<u>2,347</u>
8. Creditors: amounts falling due within one year		2012 £	2011 £
Bank overdraft		197	-
Trade creditors		22,091	17,091
Other taxes and social security costs		12,389	8,279
Director's accounts		6,936	21,707
Accruals and deferred income		7,200	5,750
		<u>48,813</u>	<u>52,827</u>

Goughbuild UK Limited

Notes to the financial statements
for the year ended 31 December 2012

continued

9. Share capital	2012	2011
	£	£
Authorised		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
10. Equity Reserves	Profit and loss account	Total
	£	£
At 1 January 2012	(46,109)	(46,109)
Loss for the year	(189)	(189)
	<u>(46,298)</u>	<u>(46,298)</u>
At 31 December 2012	<u>(46,298)</u>	<u>(46,298)</u>
11. Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Loss for the year	(189)	(7,249)
Opening shareholders' funds	(46,107)	(38,858)
	<u>(46,296)</u>	<u>(46,107)</u>
Closing shareholders' funds	<u>(46,296)</u>	<u>(46,107)</u>