

Registration number 4621472

Lone Eagle Investments Limited
Directors' report and unaudited financial statements
for the year ended 30 September 2008

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Lone Eagle Investments Limited

Company information

Directors	P J Goodes C D Fayers A P Cutler
Secretary	P J Goodes
Company number	4621472
Registered office	Palatine House Matford Court Exeter Devon EX2 8NL
Accountants	Thompson Jenner 1 Colleton Crescent Exeter Devon EX2 4DG

Lone Eagle Investments Limited

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Lone Eagle Investments Limited
Directors' report
for the year ended 30 September 2008

The directors present their report and the financial statements for the year ended 30 September 2008.

Principal activity

During the year the company remained dormant.

Directors

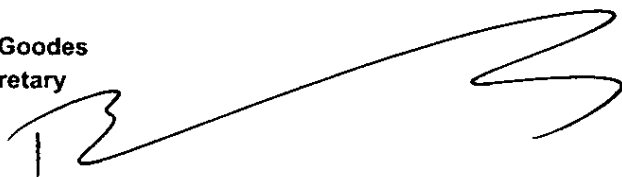
The directors who served during the year are as stated below:

P J Goodes
C D Fayers
A P Cutler

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17th July 2009 and signed on its behalf by

P J Goodes
Secretary

A large, stylized handwritten signature in black ink, likely belonging to P J Goodes, the Secretary.

Lone Eagle Investments Limited

**Profit and loss account
for the year ended 30 September 2008**

		2008	2007
	Notes	£	£
Turnover	2	-	48,942
Cost of sales		-	(702)
Gross profit		-	48,240
Administrative expenses		435	(4,917)
Operating profit	3	435	43,323
Other interest receivable and similar income		-	789
Interest payable and similar charges		(207)	(697)
Profit on ordinary activities before taxation		228	43,415
Tax on profit on ordinary activities	4	(68)	(12,623)
Profit for the year	8	160	30,792

The notes on pages 5 to 6 form an integral part of these financial statements.

Lone Eagle Investments Limited

**Balance sheet
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	5	940,916		942,012	
Cash at bank and in hand		1		1	
		<u>940,917</u>		<u>942,013</u>	
Creditors: amounts falling due within one year	6	<u>(15,484)</u>		<u>(16,740)</u>	
Net current assets			<u>925,433</u>		<u>925,273</u>
Total assets less current liabilities			<u>925,433</u>		<u>925,273</u>
Net assets			<u>925,433</u>		<u>925,273</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>925,432</u>		<u>925,272</u>
Shareholders' funds			<u>925,433</u>		<u>925,273</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Lone Eagle Investments Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 17th July 2009 and signed on its behalf by

**P J Goodes
Director**



The notes on pages 5 to 6 form an integral part of these financial statements.

Lone Eagle Investments Limited

**Notes to the financial statements
for the year ended 30 September 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

1.4. Going concern

The company no longer owns its investment property and the directors are intending to strike the company off within the next 12 months.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating profit

	2008 £	2007 £
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Operating profit is stated after charging:
Directors' remuneration

	-	-
	-	-

4. Tax on profit on ordinary activities

Analysis of charge in period

	2008 £	2007 £
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Current tax

UK corporation tax

	68	12,623
	68	12,623

5. Debtors

	2008 £	2007 £
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Trade debtors

Amount owed by connected companies

Other debtors

	3,974	4,734
	934,533	935,181
	2,409	2,097
	940,916	942,012

Lone Eagle Investments Limited

**Notes to the financial statements
for the year ended 30 September 2008**

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6. Creditors: amounts falling due within one year	2008	2007
	£	£
Bank overdraft	14,616	1,786
Trade creditors	-	3,819
Corporation tax	68	8,235
Accruals and deferred income	800	2,900
	<u>15,484</u>	<u>16,740</u>
7. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 October 2007	925,272	925,272
Profit for the year	<u>160</u>	<u>160</u>
At 30 September 2008	<u>925,432</u>	<u>925,432</u>

10. Related party transactions

During the year the company continued to provide a loan to Eagle One Limited, a company controlled by Mr M R Kay. The balance due at the year end was £934,533 (2007: £935,181) this amount is included in debtors.

11. Controlling interest

The company's ultimate controlling party is Mr M R Kay.