

REGISTERED NUMBER: 04621189 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2014
for
Craig Durrant Commercials Limited

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for the Year Ended 31 May 2014

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Company Information
for the Year Ended 31 May 2014

DIRECTOR: C Durrant

REGISTERED OFFICE: Smithers Farm Industrial Estate
Guildford Road
Rudgwick
West Sussex
RH12 3BX

REGISTERED NUMBER: 04621189 (England and Wales)

ACCOUNTANTS: Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	10,829	14,438
CURRENT ASSETS			
Stocks		133,050	217,500
Debtors		8,890	39,510
Cash at bank		<u>2</u>	<u>34,747</u>
		141,942	291,757
CREDITORS			
Amounts falling due within one year		<u>115,915</u>	<u>251,883</u>
NET CURRENT ASSETS		<u>26,027</u>	<u>39,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,856	54,312
CREDITORS			
Amounts falling due after more than one year		-	<u>11,154</u>
NET ASSETS		<u>36,856</u>	<u>43,158</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>35,856</u>	<u>42,158</u>
SHAREHOLDERS' FUNDS		<u>36,856</u>	<u>43,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2015 and were signed by:

C Durrant - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 33% on cost
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>17,589</u>
DEPRECIATION	
At 1 June 2013	3,151
Charge for year	<u>3,609</u>
At 31 May 2014	<u>6,760</u>
NET BOOK VALUE	
At 31 May 2014	<u>10,829</u>
At 31 May 2013	<u>14,438</u>

3. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal	2014	2013
		value:	£	£

1,000

Ordinary

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1,000

1,000

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