

negs/ Wjs

Company Registration No. 4620854

AGHARTA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR



AGHARTA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

AGHARTA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		3,690		4,920
Current assets					
Debtors		1,416		3,948	
Cash at bank and in hand		20,441		19,037	
		<u>21,857</u>		<u>22,985</u>	
Creditors: amounts falling due within one year		<u>(25,121)</u>		<u>(27,832)</u>	
Net current liabilities			(3,264)		(4,847)
Total assets less current liabilities			<u>426</u>		<u>73</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			424		71
Shareholders' funds - equity interests			<u>426</u>		<u>73</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6/1/06



Mr. G.P. Cole
Director

AGHARTA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% of the reducing balance
--------------------------------	-----------------------------

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004 & at 31 March 2005	6,892
Depreciation	
At 1 April 2004	1,972
Charge for the year	1,230
At 31 March 2005	3,202
Net book value	
At 31 March 2005	3,690
At 31 March 2004	4,920

3 Share capital

	2005 £	2004 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2