

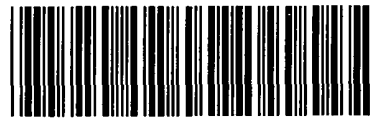
Registration number 4620170

Flying Free Consultancy Limited

Director's report and unaudited financial statements

for the year ended 31 December 2015

WEDNESDAY



A5DK4F5V

A12

17/08/2016

#113

COMPANIES HOUSE

Flying Free Consultancy Limited

Company information

Director	Jacqueline Sinden
Secretary	Victoria Massey
Company number	4620170
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Lloyds Bank Plc 77-81 High Street Chelmsford Essex CM1 1DU

Flying Free Consultancy Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Flying Free Consultancy Limited

**Director's report
for the year ended 31 December 2015**

The director presents her report and the financial statements for the year ended 31 December 2015.

Principal activity

The principal activity of the company was that of a health and care consultant.

Director

The director who served during the year is as stated below:

Jacqueline Sinden

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 12 August 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'JS Sinden', with a circular flourish at the end.

Jacqueline Sinden

Director

Flying Free Consultancy Limited

**Report to the Director on the preparation
of unaudited statutory accounts of Flying Free Consultancy Limited
for the year ended 31 December 2015**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flying Free Consultancy Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Flying Free Consultancy Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flying Free Consultancy Limited and its director for our work or for this report.

It is your duty to ensure that Flying Free Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Flying Free Consultancy Limited. You consider that Flying Free Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Flying Free Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

12 August 2016

Flying Free Consultancy Limited

**Profit and loss account
for the year ended 31 December 2015**

		2015	2014
	Notes	£	£
Turnover	2	<u>-</u>	<u>832</u>
Administrative expenses		<u>(464)</u>	<u>(3,795)</u>
Loss on ordinary activities before taxation		<u>(464)</u>	<u>(2,963)</u>
Tax on loss on ordinary activities	5	<u>2</u>	<u>592</u>
Loss for the year		<u>(462)</u>	<u>(2,371)</u>
Retained profit brought forward		10,988	20,259
Reserve Movements		<u>(7,103)</u>	<u>(6,900)</u>
Retained profit carried forward		<u><u>3,423</u></u>	<u><u>10,988</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Flying Free Consultancy Limited

Balance sheet as at 31 December 2015

		2015		2014	
	Notes	£	£	£	£
Current assets					
Debtors	7	-		373	
Cash at bank and in hand		3,754		11,096	
		<u>3,754</u>		<u>11,469</u>	
Creditors: amounts falling due within one year	8	<u>(330)</u>		<u>(480)</u>	
Net current assets			<u>3,424</u>		<u>10,989</u>
Total assets less current liabilities			<u>3,424</u>		<u>10,989</u>
Net assets			<u>3,424</u>		<u>10,989</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>3,423</u>		<u>10,988</u>
Shareholders' funds			<u>3,424</u>		<u>10,989</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Flying Free Consultancy Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

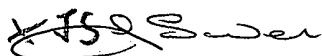
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 12 August 2016, and are signed on her behalf by:



Jacqueline Sinden
Director

Registration number 4620170

The notes on pages 6 to 8 form an integral part of these financial statements.

Flying Free Consultancy Limited

Notes to the financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

Operating loss is stated after charging:

Loss on disposal of tangible fixed assets

	2015	2014
	£	£
	-	596

Flying Free Consultancy Limited

Notes to the financial statements for the year ended 31 December 2015

..... continued

4. Director's emoluments

	2015	2014
	£	£
Remuneration and other benefits	-	2,490

5. Tax on loss on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax at 20.00% (2014 - 20.00%)	-	(373)
Adjustments in respect of previous periods	(2)	-
	(2)	(373)
Total current tax charge	(2)	(373)
Deferred tax		
Timing differences, origination and reversal	-	(219)
Total deferred tax	-	(219)
Tax on loss on ordinary activities	(2)	(592)

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2015	2014
	£	£
Loss on ordinary activities before taxation	(464)	(2,963)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 December 2014 : 20.00%)	(93)	(593)
Effects of:		
Expenses not deductible for tax purposes	93	-
Capital allowances for period in excess of depreciation	-	220
Adjustments to tax charge in respect of previous periods	(2)	-
Current tax charge for period	(2)	(373)

Flying Free Consultancy Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2015	2014
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	7,103	6,900
	<u>7,103</u>	<u>6,900</u>

7. Debtors

	2015	2014
	£	£
Other debtors	-	373
	<u>-</u>	<u>373</u>

8. Creditors: amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	330	480
	<u>330</u>	<u>480</u>

9. Share capital

	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>