

**THE BRITISH SYRIAN SOCIETY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

TUESDAY



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COMPANIES HOUSE



The British Syrian Society

# THE BRITISH SYRIAN SOCIETY LIMITED

## COMPANY INFORMATION

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Directors	Dr F Akhras G Armanazi Sir Gavyn Arthur N Assaf C Breed MP N Chaoui C Chehlaoui B P Constant Sir Andrew Green James Hervey-Bathurst Muna Nashashibi W Said R G Spring MP O Takla Dr R Turkmani R Godsiff MP
Secretary	D C Freeman
Company Number	4619563
Registered office	Thomas Eggar 76 Shoe Lane London EC4A 3JB
Accountants	Saffery Champness Lion House Red Lion Street London WC1R 4GB

# THE BRITISH SYRIAN SOCIETY LIMITED

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# THE BRITISH SYRIAN SOCIETY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2008

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The directors present their report and financial statements for the year ended 31 December 2008.

### Principal activities

The principal activity of the company is that of a not for profit membership organisation that seeks to promote better relations between Syria and the United Kingdom,

### Directors

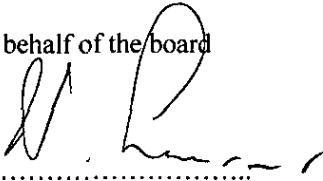
The following directors have held office since 1 January 2008.

Dr F Akhras  
G Armanazi  
Sir Gavyn Arthur  
N Assaf  
J E Austin (resigned 8 October 2008)  
C Breed MP  
N Chaoui  
C Chehlaoui  
B P Constant  
Sir Andrew Green  
James Hervey-Bathurst  
Muna Nashashibi  
W Said  
R G Spring MP  
O Takla  
Dr R Turkmani  
R Godsiff MP (appointed 9 December 2008)

### Directors' interests

The company is limited by guarantee and therefore has no share capital.

On behalf of the board



.....  
B P Constant

Director

8/6/08  
.....

# THE BRITISH SYRIAN SOCIETY LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE BRITISH SYRIAN SOCIETY LIMITED

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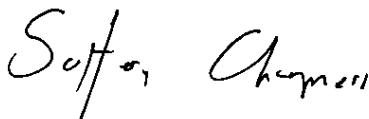
In accordance with the current engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The British Syrian Society Limited for the year ended 31 December 2008, set out on pages 6 to 10 from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Saffery Champness**

**Chartered Accountants**

Lion House  
Red Lion Street  
London  
WC1R 4GB

15 October 2009

# THE BRITISH SYRIAN SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 December 2008

	Notes	2008 £	2007 £
Turnover		235,431	150,280
Administrative expenses		(295,616 )	(158,862)
<b>Deficit on ordinary activities before taxation</b>	<b>2</b>	<b>(60,185)</b>	<b>(8,582)</b>
Tax on deficit on ordinary activities	<b>3</b>	<b>(310)</b>	<b>-</b>
<b>Deficit on ordinary activities after taxation</b>	<b>7</b>	<b>(60,495)</b>	<b>(8,582)</b>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the income and expenditure account.

The notes on page 8 to 10 form part of these financial statements.

# THE BRITISH SYRIAN SOCIETY LIMITED

## BALANCE SHEET AS AT 31 December 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible fixed assets	4		697		2,487
<b>Current assets</b>					
Debtors and prepayments	5	18,181		91,080	
Cash at bank and in hand		37,968		23,255	
		56,149		114,335	
<b>Creditors: amounts falling due within one year</b>	6	8,535		8,016	
<b>Net current assets</b>			47,614		106,319
<b>Total assets</b>			48,311		108,806
<b>Capital and reserves</b>					
Income and expenditure account	7		48,311		108,806
<b>Total funds</b>			48,311		108,806

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 8 and 10 form part of these financial statements

The financial statements were approved by the Board on 9<sup>th</sup> June 09

B P Constant  
Director

# THE BRITISH SYRIAN SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2008

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### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2. Turnover

Turnover represents amounts receivable for donations and subscriptions.

#### 1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures and fittings	20% straight line

#### 1.4. Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the balance sheet. All differences are taken to the income and expenditure account.

#### 1.5. Company Status

The entity is a company limited by guarantee. The members of the company are the directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### 2. Operating deficit

	2008 £	2007 £
Operating deficit is stated after charging:		
Depreciation of tangible assets	1,790	1,790

### 3. Taxation

The principle activity of the company is that of a not for profit membership organisation that seeks to promote better relations with Syria and the United Kingdom.

Any bank interest received is subject to Corporation tax.



# THE BRITISH SYRIAN SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 December 2008

### 4. Tangible fixed assets – Fixtures, fittings and equipment

	2008 £
<b>Cost</b>	
At 1 January 2008	7,298
Additions	-
Disposals	-
<b>At 31 December 2008</b>	<u>7,298</u>
<b>Accumulated depreciation</b>	
At 1 January 2008	4,811
Disposals	-
Charge for year	1,790
<b>At 31 December 2008</b>	<u>6,601</u>
<b>Net book value</b>	
<b>At 31 December 2008</b>	<u>697</u>
Net book value	
At 31 December 2007	<u>2,487</u>

### 5. Debtors

	2008 £	2007 £
Trade debtors	5,831	54,020
Other debtors	12,224	36,938
Prepayments	126	122
	<u>18,181</u>	<u>91,080</u>

### 6. Creditors: amounts due within one year

	2008 £	2007 £
Trade creditors	2,449	2,567
Accruals and prepayments	5,659	5,412
Other creditors	427	37
	<u>8,535</u>	<u>8,016</u>

**THE BRITISH SYRIAN SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2008**

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**7. Reconciliation of movements in funds**

	<b>Income and expenditure account</b>
	<b>£</b>
Balance at 1 January 2008	108,806
Deficit for the year	(60,495)
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Balance at 31 December 2008	48,311
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