

Registered Number 04619438

Sheffield Recycling Services Limited

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		890,754	932,423
		<u>890,754</u>	<u>932,423</u>
Current assets			
Stocks		20,000	40,000
Debtors		186,260	209,674
Cash at bank and in hand		18,661	12,141
Total current assets		<u>224,921</u>	<u>261,815</u>
Creditors: amounts falling due within one year		(365,816)	(391,775)
Net current assets (liabilities)		(140,895)	(129,960)
Total assets less current liabilities		<u>749,859</u>	<u>802,463</u>
Creditors: amounts falling due after more than one year	3	(638,175)	(709,187)
Total net assets (liabilities)		<u>111,684</u>	<u>93,276</u>
Capital and reserves			

Called up share capital	4	2	2
Other reserves		0	18,609
Profit and loss account		111,682	74,665

Shareholders funds

111,684

93,276

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2014

And signed on their behalf by:

Mr S Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding. Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment
Computer Equipment - Cost B/Fwd	0% Method for Fixed asset 7

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 January 2013	102,293	1,491,293	1,593,586
Additions		30,258	30,258
Disposals		(99,274)	(99,274)
At 31 December 2013	<u>102,293</u>	<u>1,422,277</u>	<u>1,524,570</u>
Depreciation			
At 01 January 2013	102,293	558,870	661,163
Charge for year		53,732	53,732
On disposals		(81,079)	(81,079)
At 31 December 2013	<u>102,293</u>	<u>531,523</u>	<u>633,816</u>
Net Book Value			
At 31 December 2013		890,754	890,754
At 31 December 2012		<u>932,423</u>	<u>932,423</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2