

Registered Number 04619438

SHEFFIELD RECYCLING SERVICES LIMITED

Abbreviated Accounts

31 December 2010

SHEFFIELD RECYCLING SERVICES LIMITED

Registered Number 04619438

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	20,460	30,690
Tangible	3	<u>1,008,981</u>	<u>1,064,743</u>
Total fixed assets		1,029,441	1,095,433
Current assets			
Debtors		146,081	180,690
Cash at bank and in hand		144,678	112,000
Total current assets		<u>290,759</u>	<u>292,690</u>
Creditors: amounts falling due within one year		(248,941)	(202,531)
Net current assets		41,818	90,159
Total assets less current liabilities		<u>1,071,259</u>	<u>1,185,592</u>
Creditors: amounts falling due after one year		(890,138)	(967,950)
Provisions for liabilities and charges		(23,332)	
Total net Assets (liabilities)		157,789	217,642
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>157,787</u>	<u>217,640</u>
Shareholders funds		<u>157,789</u>	<u>217,642</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

D Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	102,293
At 31 December 2010	<u>102,293</u>

Depreciation	
At 31 December 2009	71,603
Charge for year	10,230
At 31 December 2010	<u>81,833</u>

Net Book Value	
At 31 December 2009	30,690
At 31 December 2010	<u>20,460</u>

Goodwill is being amortised over its estimated useful life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 December 2009	1,476,514
additions	19,210
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1,495,724</u>

Depreciation

At 31 December 2009	411,771
Charge for year on disposals	74,972
At 31 December 2010	<u>486,743</u>

Net Book Value	
At 31 December 2009	1,064,743
At 31 December 2010	<u>1,008,981</u>

4 Related party disclosures

The company is controlled by the directors by virtue of their controlling interest in the issued share capital of the company.