

Financial Statements
for the Year Ended 31 December 2023
for
Rachel Lund OTC Limited

SKS Bailey Group Limited
Suite 4, 10/12 The Grove,
Ilkley
West Yorkshire
LS29 9EG

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for the Year Ended 31 December 2023

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Rachel Lund OTC Limited
Company Information
for the Year Ended 31 December 2023

DIRECTOR: Mrs R S Lund

REGISTERED OFFICE: The Old School House
Station Road
Rolleston
Nottinghamshire
NG23 5SE

REGISTERED NUMBER: 04619096 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
Suite 4, 10/12 The Grove,
Ilkley
West Yorkshire
LS29 9EG

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	481	73
CURRENT ASSETS			
Debtors	5	5,362	19,694
Cash at bank		<u>24,582</u>	<u>56,323</u>
		29,944	76,017
CREDITORS			
Amounts falling due within one year	6	<u>(4,572)</u>	<u>(13,061)</u>
NET CURRENT ASSETS		<u>25,372</u>	<u>62,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,853</u>	<u>63,029</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>25,753</u>	<u>62,929</u>
SHAREHOLDERS' FUNDS		<u>25,853</u>	<u>63,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2024 and were signed by:

Mrs R S Lund - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

Rachel Lund OTC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	2,274	-	2,274
Additions	-	677	677
At 31 December 2023	<u>2,274</u>	<u>677</u>	<u>2,951</u>
DEPRECIATION			
At 1 January 2023	2,201	-	2,201
Charge for year	72	197	269
At 31 December 2023	<u>2,273</u>	<u>197</u>	<u>2,470</u>
NET BOOK VALUE			
At 31 December 2023	<u>1</u>	<u>480</u>	<u>481</u>
At 31 December 2022	<u>73</u>	<u>-</u>	<u>73</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	5,362	19,444
Prepayments	-	250
	<u>5,362</u>	<u>19,694</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	33	-
Corporation tax	77	6,024
Other creditors	1,350	5,312
Director's current account	2,091	166
Accrued expenses	1,021	1,559
	<u>4,572</u>	<u>13,061</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2023	62,929
Profit for the year	6,324
Dividends	(43,500)
At 31 December 2023	<u>25,753</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid dividends of £39,150 (2022 £40,500) to the director. The director was owed £2,091 by the company at 31st December 2023 (£166 at 31st December 2022).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.