

Registered Number 04619096

RACHEL LUND OTC LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,718	2,843
		<u>1,718</u>	<u>2,843</u>
Current assets			
Debtors		25,217	29,732
Cash at bank and in hand		134,700	96,463
		<u>159,917</u>	<u>126,195</u>
Prepayments and accrued income		1,791	1,613
Creditors: amounts falling due within one year		(101,888)	(83,777)
Net current assets (liabilities)		<u>59,820</u>	<u>44,031</u>
Total assets less current liabilities		<u>61,538</u>	<u>46,874</u>
Provisions for liabilities		(343)	(568)
Accruals and deferred income		(4,362)	(1,656)
Total net assets (liabilities)		<u>56,833</u>	<u>44,650</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		56,733	44,550
Shareholders' funds		<u>56,833</u>	<u>44,650</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2015

And signed on their behalf by:

R S Lund, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 25% on cost

Other accounting policies

Pension costs and other post- retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	10,333
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>10,333</u>
Depreciation	
At 1 January 2014	7,490
Charge for the year	1,125
On disposals	-
At 31 December 2014	<u>8,615</u>
Net book values	
At 31 December 2014	<u><u>1,718</u></u>
At 31 December 2013	<u><u>2,843</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mrs R S Lund
Description of the transaction:	Director's Loan Account
Balance at 1 January 2014:	£ 72,560
Advances or credits made:	£ 18,875
Advances or credits repaid:	£ 4,191
Balance at 31 December 2014:	<u>£ 87,244</u>

During the year the company paid dividends of £45000 (2013 £30000) to the director.

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