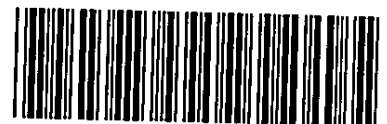


Registered number - 4618703

SCREENWAY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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SCREENWAY LIMITED

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SCREENWAY LIMITED
COMPANY INFORMATION

Directors

Grosvenor Administration Limited
Benjamin Prea

Secretary

Grosvenor Secretaries Limited

Registered office

6th Floor,
Queen's House
55-56 Lincoln's Inn Fields
London
WC2A 3LJ

Registered number

4618703

SCREENWAY LIMITED

Registered number 4618703

DIRECTORS' REPORT

The directors present their report with the financial statements of the company for the year ended 31 December 2011

Principal activities

The company's principal activity during the year continued to be investment holding

Directors

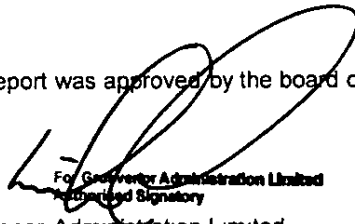
The following persons served as directors during the year

Grosvenor Administration Limited
Allen Fred Jonathan (resigned 14 December 2011)
Benjamin Prea (appointed 14 December 2011)

Small company provisions

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006

This report was approved by the board on 30th May 2012 and signed on its behalf



For Grosvenor Administration Limited
Authorized Signatory

Grosvenor Administration Limited
Director

SCREENWAY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 US\$	2010 US\$
Turnover		-	-
Administrative expenses		(10,833)	(15,169)
Operating loss		<u>(10,833)</u>	<u>(15,169)</u>
Loss on ordinary activities before taxation		<u>(10,833)</u>	<u>(15,169)</u>
Tax on loss on ordinary activities	3	-	-
Loss for the financial year		<u>(10,833)</u>	<u>(15,169)</u>

SCREENWAY LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2011

Registered number 4618703

	Notes	2011 US\$	2010 US\$
Fixed assets			
Investments	2	160,000	160,000
Current assets			
Debtors	4	2,790	3
Cash at bank and in hand		225	120
		<u>3,015</u>	<u>123</u>
Creditors amounts falling due within one year	5	(22,768)	(9,418)
Net current liabilities		<u>(19,753)</u>	<u>(9,295)</u>
Total assets less current liabilities		<u>140,247</u>	<u>150,705</u>
Creditors amounts falling due after more than one year	6	(204,441)	(204,066)
Net liabilities		<u>(64,194)</u>	<u>(53,361)</u>
Capital and reserves			
Called up share capital	7	3	3
Profit and loss account	8	(64,197)	(53,364)
Shareholders' funds		<u>(64,194)</u>	<u>(53,361)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 for the year ended 31 December 2011

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

SCREENWAY LIMITED

Registered number 4618703

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30th May 2012 and were signed on its behalf by


For Grosvenor Administration Limited
Authorised Signatory

Grosvenor Administration Limited
Director

SCREENWAY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken the advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as neither financial assets, liabilities or equity instruments. An equity instrument is a contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investments

Fixed asset investments in participating interests are stated at cost less provision for diminution in value.

2 Investments

	Investments in subsidiary undertakings US\$
Cost	
At 1 January 2011	160,000
At 31 December 2011	<u>160,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held	Capital and reserves US\$	Profit (loss) for the year US\$
	Class	%	
A C I Cork USA, Inc	Ordinary	80	<u>(2,286,880)</u> <u>(241,414)</u>

SCREENWAY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

3 Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010

4 Debtors	2011 US\$	2010 US\$
Other debtors	2,790	3
	<u>2,790</u>	<u>3</u>

5 Creditors' amounts falling due within one year	2011 US\$	2010 US\$
Other creditors	22,768	9,418
	<u>22,768</u>	<u>9,418</u>

6 Creditors' amounts falling due after one year	2011 US\$	2010 US\$
Shareholders loan	202,999	202,624
Other creditors	1,442	1,442
	<u>204,441</u>	<u>204,066</u>

Loans due to the controlling party are unsecured and interest free. Although repayable on demand, no amounts will be called for repayment until the company is financially able to do so.

7 Share capital	Nominal value	2011 Number	2011 US\$	2010 US\$
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	3	3
			<u>3</u>	<u>3</u>

8 Statement of movement on profit and loss account	2011 US\$
At 1 January 2011	(53,364)
Loss for the year	(10,833)
	<u>(64,197)</u>
At 31 December 2011	

9 Ultimate controlling party

The ultimate parent company and controlling party is AMN Consultants SA, a company incorporated in Switzerland.