

Registered number
04618686

Hill Top Daycare Nursery Limited

Financial Statement

For the year ended 31 December 2016

Hill Top Daycare Nursery Limited**Registered number:** 04618686**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	48,970	29,192
Current assets			
Debtors	4	4,721	13,046
Cash at bank and in hand		107,023	86,854
		<u>111,744</u>	<u>99,900</u>
Creditors: amounts falling due within one year	5	(61,368)	(42,337)
Net current assets		<u>50,376</u>	<u>57,563</u>
Total assets less current liabilities		<u>99,346</u>	<u>86,755</u>
Provisions for liabilities		(6,634)	(1,665)
Net assets		<u>92,712</u>	<u>85,090</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		92,711	85,089
Shareholder's funds		<u>92,712</u>	<u>85,090</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 29 September 2017

H Bhaiyat
Director

Hill Top Daycare Nursery Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, and includes the revenue from nursery fees.

Grant income

Grants of a revenue nature are credited to the profit and loss account in the year which they accrue. Grants for the purchase of fixed assets are treated as deferred income and credited to the profit and loss over the estimated useful life of the relevant assets.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	25% per annum on cost
Nursery and computer equipment	33% per annum on cost
Short leasehold property	20% per annum on cost

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Company contributions to employee pension plans are expensed in the period to which they relate.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>27</u>	<u>24</u>

3 Tangible fixed assets

	Short leasehold property	Fixtures fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2016	62,073	38,064	100,137
Additions	7,265	31,426	38,691
Disposals	-	(8,242)	(8,242)
At 31 December 2016	<u>69,338</u>	<u>61,248</u>	<u>130,586</u>
Depreciation			
At 1 January 2016	42,103	28,842	70,945
Charge for the year	12,194	6,719	18,913
On disposals	-	(8,242)	(8,242)
At 31 December 2016	<u>54,297</u>	<u>27,319</u>	<u>81,616</u>
Net book value			
At 31 December 2016	<u>15,041</u>	<u>33,929</u>	<u>48,970</u>
At 31 December 2015	<u>19,970</u>	<u>9,222</u>	<u>29,192</u>

4 Debtors	2016	2015
	£	£
Prepayments	3,662	2,987
Other debtors	1,059	10,059
	<u>4,721</u>	<u>13,046</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£

Taxes and social security costs	13,174	20,697
Accruals and deferred income	42,396	20,180
Other creditors	5,798	1,460
	<u>61,368</u>	<u>42,337</u>

7 Controlling party

The company is controlled by H Bhaiyat by virtue of her 100% shareholding.

8 Other information

Hill Top Daycare Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is:
 6 Ottaway Street
 Hackney
 London
 E5 8PX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.