

Company Registration No. 04618141 (England and Wales)

**KENNETH PYE ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

WEDNESDAY



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COMPANIES HOUSE

# KENNETH PYE ASSOCIATES LIMITED

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# KENNETH PYE ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		67		379
<b>Current assets</b>					
Stocks		18,000		3,000	
Debtors		25,853		10,906	
Cash at bank and in hand		1,099		575	
		<u>44,952</u>		<u>14,481</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,437)</u>		<u>(33,881)</u>	
<b>Net current assets/(liabilities)</b>			2,515		(19,400)
<b>Total assets less current liabilities</b>			<u>2,582</u>		<u>(19,021)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			2,580		(19,023)
<b>Shareholders' funds</b>			<u>2,582</u>		<u>(19,021)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2014

  
K Pye  
Director

Company Registration No. 04618141

# KENNETH PYE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      20% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2013	10,819
Disposals	(4,558)
	<hr/>
At 31 March 2014	6,261
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<b>Depreciation</b>	
At 1 April 2013	10,440
On disposals	(4,551)
Charge for the year	305
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At 31 March 2014	6,194
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<b>Net book value</b>	
At 31 March 2014	67
	<hr/>
At 31 March 2013	379
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# KENNETH PYE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>