

CHERIE CONCANNON LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

CHERIE CONCANNON LTD
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For the year ended 31 December 2020

Statement of financial position

CHERIE CONCANNON LTD
Statement of Financial Position
As at 31 December 2020

	2020	2019
	£	£
Called up share capital not paid	100	100
Fixed assets	3,473	5,574
Current assets	91,891	32,511
Prepayments and accrued income	6,764	8,461
Creditors: amount falling due within one year	(90,242)	(39,452)
Net current assets	8,413	1,520
Total assets less current liabilities	11,986	7,194
Net assets	11,986	7,194
Capital and reserves	11,986	7,194

NOTES TO THE ACCOUNTS

General Information

CHERIE CONCANNON LTD is a private company, limited by shares, registered in England and Wales, registration number 04618062, registration address OFFICE 8, DESFORD HALL, LEICESTER LANE, DESFORD, LEICESTERSHIRE, LE9 9JJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	20% Straight Line

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2020	2,127	8,876	11,003
Additions	-	103	103
Disposals	-	-	-
At 31 December 2020	<u>2,127</u>	<u>8,979</u>	<u>11,106</u>
Depreciation			
At 01 January 2020	1,702	3,727	5,429
Charge for year	425	1,779	2,204
On disposals	-	-	-
At 31 December 2020	<u>2,127</u>	<u>5,506</u>	<u>7,633</u>
Net book values			
Closing balance as at 31 December 2020	<u>-</u>	<u>3,473</u>	<u>3,473</u>
Opening balance as at 01 January 2020	<u>425</u>	<u>5,149</u>	<u>5,574</u>

3. Average number of employees

Average number of employees during the year was 4 (2019 : 5).

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 21 September 2021 and were signed by:

Cherie Concannon
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.