

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Cherie Concannon Ltd

Contents of the Financial Statements  
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:**

C Concannon

**REGISTERED OFFICE:**

17 Grey Crescent  
Newtown Linford  
Leicester  
LE9 9JJ

**REGISTERED NUMBER:**

04618062 (England and Wales)

**ACCOUNTANTS:**

KD3 Accountancy Services Ltd  
Apex House  
7 Park Lane Business Centre  
Basford  
Nottingham  
Nottinghamshire  
NG6 0DW

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,980		3,687
<b>CURRENT ASSETS</b>					
Debtors	5	50,493		90,976	
Cash at bank and in hand		<u>9,811</u>		<u>30,023</u>	
		60,304		120,999	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,240</u>		<u>58,394</u>	
<b>NET CURRENT ASSETS</b>			<u>20,064</u>		<u>62,605</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,044		66,292
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>25,120</u>		<u>34,829</u>
<b>NET ASSETS</b>			<u>1,924</u>		<u>31,463</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,824</u>		<u>31,363</u>
			<u>1,924</u>		<u>31,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cherie Concannon Ltd (Registered number: 04618062)

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2023 and were signed by:

C Concannon - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Cherie Concannon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	10,898
Additions	5,469
Disposals	(737)
At 31 December 2022	<u>15,630</u>
<b>DEPRECIATION</b>	
At 1 January 2022	7,211
Charge for year	1,970
Eliminated on disposal	(531)
At 31 December 2022	<u>8,650</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>6,980</u>
At 31 December 2021	<u>3,687</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	49,019	27,969
Other debtors	1,474	63,007
	<u>50,493</u>	<u>90,976</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	9,709	9,611
Trade creditors	5,184	6,309
Taxation and social security	20,643	36,184
Other creditors	4,704	6,290
	<u>40,240</u>	<u>58,394</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans	<u>25,120</u>	<u>34,829</u>

8. **CONTINGENT LIABILITIES**

On the 22nd February 2023, HMRC served a regulation 80 determination against the company in relation to contributions made to a purported remuneration trust. An appeal against the determination was sent on the 2nd March 2023. At the time of submitting these accounts the company is still awaiting verdict on this appeal. The potential liability against the company if the appeal is not successful is £94,128.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.