

Registered Number 04617870

GIORDANO DESIGN LTD

Abbreviated Accounts

31 December 2013

GIORDANO DESIGN LTD

Registered Number 04617870

Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	1,209	1,343
		<u>1,209</u>	<u>1,343</u>
Current assets			
Debtors	3	20,574	20,442
Cash at bank and in hand		5,462	11,841
Total current assets		<u>26,036</u>	<u>32,283</u>
Creditors: amounts falling due within one year	4	(21,280)	(23,698)
Net current assets (liabilities)		4,756	8,585
Total assets less current liabilities		<u>5,965</u>	<u>9,928</u>
Creditors: amounts falling due after more than one year	5	(4,600)	(6,700)
Provisions for liabilities		(242)	(269)
Total net assets (liabilities)		<u>1,123</u>	<u>2,959</u>
Capital and reserves			

Called up share capital	6	10	10
Profit and loss account		1,113	2,949

Shareholders funds

<u>1,123</u>	<u>2,959</u>
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- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2014

And signed on their behalf by:

B Giordano, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 10% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 January 2013	2,156	2,156
Additions	0	0
Disposals	0	0
At 31 December 2013	<u>2,156</u>	<u>2,156</u>
 Depreciation		
At 01 January 2013	813	813
Charge for year	134	134
On disposals	0	0
At 31 December 2013	<u>947</u>	<u>947</u>
 Net Book Value		
At 31 December 2013	1,209	1,209
At 31 December 2012	<u>1,343</u>	<u>1,343</u>

3 **Debtors**

	2013	2012
	£	£
Trade debtors	15,245	164
Prepayments and accrued income		225
Other debtors	5,329	20,053
	<u>20,574</u>	<u>20,442</u>

4 **Creditors: amounts falling due within one year**

	2013	2012
	£	£
Trade creditors	12,516	14,326
Taxation and Social Security	5,088	5,923
Other creditors	3,676	3,449
	<u>21,280</u>	<u>23,698</u>

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	4,600	6,700
	<u>4,600</u>	<u>6,700</u>

6 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
5000 Ordinary shares of £1.00 each	5,000	5,000
Allotted, called up and fully paid:		
10 Ordinary shares of £1.00 each	10	10

7 Transactions with directors

The director had interest free loans during the year which at the year end amounted to £4,677 (2012 £7,833). The maximum amount during the year was £7,833.