

Registered Number 04617870

GIORDANO DESIGN LTD

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	1,636	1,818
		<u>1,636</u>	<u>1,818</u>
Current assets			
Debtors	3	29,028	104,770
Cash at bank and in hand		369	4,811
Total current assets		<u>29,397</u>	<u>109,581</u>
Creditors: amounts falling due within one year	4	(26,526)	(98,367)
Net current assets (liabilities)		2,871	11,214
Total assets less current liabilities		<u>4,507</u>	<u>13,032</u>
Creditors: amounts falling due after more than one year	5	(440)	(2,300)
Provisions for liabilities		(327)	(364)
Total net assets (liabilities)		<u>3,740</u>	<u>10,368</u>
Capital and reserves			

Called up share capital	6	10	10
Profit and loss account		3,730	10,358

Shareholders funds

<u>3,740</u>	<u>10,368</u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2016

And signed on their behalf by:

B Giordano, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 10% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 January 2015	2,968	2,968
Additions	0	0
Disposals	0	0
At 31 December 2015	<u>2,968</u>	<u>2,968</u>
 Depreciation		
At 01 January 2015	1,150	1,150
Charge for year	182	182
On disposals	0	0
At 31 December 2015	<u>1,332</u>	<u>1,332</u>
 Net Book Value		
At 31 December 2015	1,636	1,636
At 31 December 2014	<u>1,818</u>	<u>1,818</u>

3 **Debtors**

	2015	2014
	£	£
Trade debtors	26,698	93,860
Prepayments and accrued income	2,048	10,628
Other debtors	282	282
	<hr/> 29,028	<hr/> 104,770

4 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Trade creditors		62,400
Taxation and Social Security	11,594	6,464
Other creditors	14,932	29,503
	<hr/> 26,526	<hr/> 98,367

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	440	2,300
	<hr/> 440	<hr/> 2,300

6 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
5000 Ordinary shares of £1.00 each	5,000	5,000
Allotted, called up and fully paid:		
10 Ordinary shares of £1.00 each	10	10

