

**Registered Number 04617870**

**GIORDANO DESIGN LTD**

**Abbreviated Accounts**

**31 December 2012**

## Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	1,343	1,492
		<u>1,343</u>	<u>1,492</u>
<b>Current assets</b>			
Debtors	3	20,442	19,102
Cash at bank and in hand		11,841	1,171
Total current assets		<u>32,283</u>	<u>20,273</u>
<b>Creditors: amounts falling due within one year</b>	4	(23,698)	(19,586)
<b>Net current assets (liabilities)</b>		8,585	687
<b>Total assets less current liabilities</b>		<u>9,928</u>	<u>2,179</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(6,700)	
<b>Provisions for liabilities</b>		(269)	(298)
<b>Total net assets (liabilities)</b>		<u>2,959</u>	<u>1,881</u>
<b>Capital and reserves</b>			

Called up share capital	6	10	10
Profit and loss account		2,949	1,871

**Shareholders funds**

<u>2,959</u>	<u>1,881</u>
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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2013

And signed on their behalf by:

**B Giordano, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings                      10% reducing balance

2 **Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 January 2012	2,156	2,156
Additions	0	0
Disposals	0	0
At 31 December 2012	<u>2,156</u>	<u>2,156</u>
 <b>Depreciation</b>		
At 01 January 2012	664	664
Charge for year	149	149
On disposals	0	0
At 31 December 2012	<u>813</u>	<u>813</u>
 <b>Net Book Value</b>		
At 31 December 2012	1,343	1,343
At 31 December 2011	<u>1,492</u>	<u>1,492</u>

3 **Debtors**

	2012	2011
	£	£
Trade debtors	164	
Prepayments and accrued income	225	863
Other debtors	20,053	18,239
	<u>20,442</u>	<u>19,102</u>

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	14,326	
Taxation and Social Security	5,923	6,180
Other creditors	3,449	13,406
	<u>23,698</u>	<u>19,586</u>

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	6,700	
	<u>6,700</u>	

6 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
5000 Ordinary shares of £1.00 each	5,000	5,000
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1.00 each	10	10

## **7 Transactions with directors**

The director had interest free loans during the year which at the year end amounted to £7,833 (2011 £17,957). The maximum amount during the year was £17,957.