

**Registered Number 04617724**

**AIREVALLEY INDEPENDENT FINANCIAL ADVISORS LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	509	764
Total fixed assets		509	764
<b>Current assets</b>			
Debtors		13,766	12,096
Cash at bank and in hand		22,819	10,588
Total current assets		<u>36,585</u>	<u>22,684</u>
<b>Creditors: amounts falling due within one year</b>		(36,836)	(23,204)
Net current assets		(251)	(520)
Total assets less current liabilities		<u>258</u>	<u>244</u>
 Total net Assets (liabilities)		 258	 244
<b>Capital and reserves</b>			
Called up share capital		6	6
Profit and loss account		<u>252</u>	<u>238</u>
Shareholders funds		<u>258</u>	<u>244</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:

J Lohan, Director

M Waterhouse, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	8,570
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>8,570</u>
Depreciation	
At 31 March 2009	7,806
Charge for year	255
on disposals	
At 31 March 2010	<u>8,061</u>
Net Book Value	
At 31 March 2009	764
At 31 March 2010	<u>509</u>

**3 Transactions with directors**

The following loans to directors subsisted during the year to 31 March 2010      J Lohan £8247 M  
Waterhouse £5519