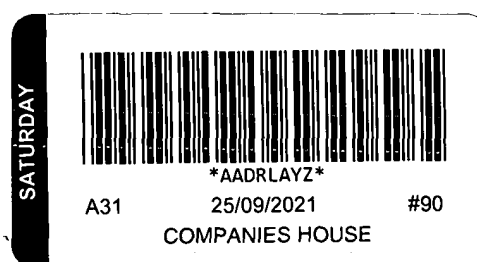


Registered number: 04617486

## **IDCO Worldwide Holdings Limited**

### **Annual Reports and Financial Statements**

**For the Year Ended 31 December 2020**



# **IDCO Worldwide Holdings Limited**

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## **IDCO Worldwide Holdings Limited**

### **Strategic Report For the Year Ended 31 December 2020**

#### **Introduction**

The directors present their Strategic Report for IDCO Worldwide Holdings Limited ('the Company') for the year ended 31 December 2020.

#### **Principal activities and review of the business**

The Company is a wholly-owned subsidiary of Interactive Data Luxembourg Management S.A.R.L., whose ultimate parent and controlling entity is Intercontinental Exchange, Inc., ('ICE'), a corporation registered in Delaware, United States. Related companies in these financial statements refer to members of the ICE Group of companies ('the Group').

The principal activity of the Company is that of a holding company within the Group.

The Company exists to support the wider ICE UK Group's business activities. As such, management monitors the Company's performance as part of the ICE UK Group as a whole through the compilation and review of various financial and operational key performance indicators ('KPIs'). KPIs are not monitored at the Company level.

#### **Principal risks and uncertainties**

Risk is an inherent part of the Company's business activity and is managed within the context of the ICE UK Group's business activities by ICE Futures Europe. ICE Futures Europe provides services to the ICE UK Group to monitor and manage various types of risks, including market and liquidity risk, through defined policies, procedures and control mechanisms.

This report was approved by the board on 21 September 2021 and signed on its behalf.



S. Williams  
Director

## **IDCO Worldwide Holdings Limited**

### **Directors' Report For the Year Ended 31 December 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £56,781,000 (2019: £53,979,000).

Dividends of £56,751,000 were declared by the directors and paid during the year (2019: £54,000,000).

#### **Directors**

The directors who served during the year and up to the date of approval of these financial statements were:

S. Hill (resigned 15 May 2021)  
S. Williams  
S. Baker  
A. Surdykowski  
A. W. Gardiner (appointed 15 May 2021)

**Directors' Report (continued)  
For the Year Ended 31 December 2020**

**Coronavirus (COVID-19)**

The coronavirus (COVID-19) pandemic has created economic and financial disruptions globally and has led governmental authorities to take unprecedented measures to mitigate the spread of the disease, including travel bans, border closings, business closures, quarantines and shelter-in-place orders, and to take actions designed to stabilise markets and promote economic growth.

From an operational perspective, the ICE Group and the Company have continued to operate and there are no plans to close any business operations as a result of the COVID-19 pandemic. However, due to the COVID-19 pandemic, preventative measures have been taken and contingency plans implemented, and in accordance with UK Government guidance most UK Group employees worked remotely for much of 2020. The Company continues to monitor government mandates in determining office re-openings, re-closures and work-related travel.

The full extent of the impact of the pandemic on the Company will depend largely on future developments, including the duration, spread and severity of the outbreak, the distribution, public acceptance and widespread use and effectiveness of vaccines against COVID-19 and the actions taken to contain the spread of the disease or mitigate its impact. We continue to monitor this dynamic situation, including guidance and regulations issued by governmental authorities. In light of the continually evolving nature of the COVID-19 outbreak, it is not possible at this time to estimate the ultimate effect of the pandemic on the Company's business, results of operations or financial condition in the future.

**Streamlined Energy and Carbon Report**

The information presented for the Company's Streamlined Energy and Carbon Reporting ('SECR') contains consolidated disclosure for all UK subsidiaries that are ultimately 100% owned by Intercontinental Exchange, Inc ('ICE'). All ICE UK owned subsidiaries are referred to as the 'ICE UK Group'. This includes all UK subsidiaries directly and indirectly owned by the Company as laid out in the notes to the Financial Statements in note 7, Fixed assets investments. The disclosures also include those ICE UK Group subsidiaries that are also ultimately 100% owned by ICE, but are not directly or indirectly owned by the Company. These entities are also listed in the notes to the Financial Statements in note 13. This report includes energy consumption for the ICE Data Services data centre located in Basildon (the 'Data Centre') and the two ICE UK Group office locations in London; Fitzroy House and Milton Gate.

***Energy consumption***

For the year ended 31 December 2020 the ICE UK Groups' total UK energy use and total gross Greenhouse Gas ('GHG') emissions amounted to 28,835,855 kWh and 6,587 tonnes of CO<sub>2</sub>e respectively. The ICE UK Group has chosen 'Tonnes of CO<sub>2</sub>e per average monthly full time employee ('FTE')' as an appropriate intensity metric for the business and this will be used as a basis to compare performance over time.

**Directors' Report (continued)**  
**For the Year Ended 31 December 2020**

**Streamlined Energy and Carbon Report (continued)**

Type of Emissions	Activity	kWh	tCO <sub>2</sub> e	% of Total
Direct (Scope 1)	Natural Gas	475,784.0	87.5	1.33%
	Company Fleet	17,278.8	4.1	0.06%
	Subtotal	493,062.8	91.6	1.39%
Indirect (Scope 2)	Electricity (location based)	27,858,923.7	6,495.0	98.61%
	Solar PV	483,869.0	0.0	0.00%
	Subtotal	28,342,792.7	6,495.0	98.61%
Indirect Other (Scope 3)	Grey Fleet	-	-	-%
	Subtotal	-	-	-%
Total Energy Use (kWh)				28,835,855
Total Gross Emissions (tCO <sub>2</sub> e)				6,587
Number of Full Time Employee (FTE)				809
Tonnes of Gross CO <sub>2</sub> e per FTE				8.14

**Methodology**

Reporting period	1 January 2020 - 31 December 2020
Boundary	UK operations over which ICE has a 100% equity share and financial and operational control.
Reporting standards	World Business Council for Sustainable Development & World Resources Institute: The Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard (Revised edition).
Materiality threshold	Any activity omitting less than 0.05% of the ICE UK Group's total greenhouse gas emissions is regarded as immaterial and is not disclosed.
Other	The UK Government's "Greenhouse gas reporting: conversion factors 2020" have been used as part of carbon emissions calculation.

**Energy efficiency**

The ICE UK Group continues to invest heavily in energy and carbon saving opportunities and has completed a number of energy saving opportunities across its diverse property portfolio. During 2020 the ICE UK Group has:

- Invested in efficient condensing boilers, increased upper limit for return air cooling and implemented a heat recovery system incorporating external air cooled condensing units to produce low grade hot water for domestic use at the Data Centre.
- Installed 6 off vehicle charging points for use by staff and visitors at the Data Centre.
- Planned to replace Chiller controls to give greater flexibility incorporating better control, variable speed drives, replacement power factor correction capacitors at the Data Centre.
- Invested in LED lighting throughout Milton Gate and the Data Centre, decreasing lighting load by a quarter in year one of a four year plan.
- Upgraded certain Air Conditioning units within Milton Gate.

## **IDCO Worldwide Holdings Limited**

### **Directors' Report (continued) For the Year Ended 31 December 2020**

#### **Qualifying third party indemnity provisions**

The Company has granted an indemnity to directors against liabilities in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions were in place during the relevant financial year and remain in force as at the date of approving the Directors' Report.

#### **Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

#### **Auditor**

On 15 April 2021 Frazier & Deeter (UK Audit) LLP were appointed as auditors to the Company. The Company's previous auditors were Ernst & Young LLP. Under section 487(2) of the Companies Act 2006, Frazier & Deeter (UK Audit) LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier. Frazier & Deeter (UK Audit) LLP has signalled its willingness to continue in office as auditor.

This report was approved by the board on 21 September 2021 and signed on its behalf.



S. Williams  
Director

## **Independent auditor's report to the members of IDCO Worldwide Holdings Limited**

### **Opinion**

We have audited the financial statements of IDCO Worldwide Holdings Limited ('the Company') for the year ended 31 December 2020 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee the company will continue in operation.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Strategic report and directors' report**

The directors are responsible for the strategic report and directors' report contained within the annual report. Our opinion on the financial statements does not cover these reports and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the strategic report and directors report and, in doing so, consider whether the information therein is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement in the strategic report or the directors' report, we are required to report that fact.

We have nothing to report in this regard.



## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

## **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected noncompliance.

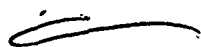
We assessed the risks of material misstatement in respect of fraud through reading board minutes and using analytical procedures to identify any unusual or unexpected relationships, alongside enquiring of directors and other management as to the company's high level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud. We also performed procedures including identifying journal entries to test based on a risk assessment and comparing the identified entries to supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect all non-compliance with laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Peter Hine (Senior Statutory Auditor)**

For and on behalf of Frazier & Deeter (UK Audit) LLP, Statutory Auditor

The Minster Building

21 Mincing Lane

London

EC3R 7AG

21 September 2021

**IDCO Worldwide Holdings Limited**

**Statement of Comprehensive Income  
For the Year Ended 31 December 2020**

	<b>Note</b>	<b>2020 £000</b>	<b>2019 £000</b>
Dividend income		<u>56,800</u>	<u>54,000</u>
<b>Gross profit</b>		<b>56,800</b>	<b>54,000</b>
Administrative expenses		<u>(19)</u>	<u>(21)</u>
<b>Operating profit</b>		<b>56,781</b>	<b>53,979</b>
Tax on profit	5	<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>		<b>56,781</b>	<b>53,979</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><b>56,781</b></u>	<u><b>53,979</b></u>

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

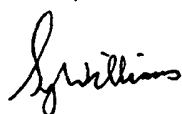
The notes on pages 12 to 19 form part of these financial statements.

**IDCO Worldwide Holdings Limited**  
**Registered number: 04617486**

**Balance Sheet**  
**As at 31 December 2020**

	Note	2020 £000	2020 £000	2019 £000	2019 £000
<b>Fixed assets</b>					
Investments	7		166,922		166,922
			<u>166,922</u>		<u>166,922</u>
<b>Current assets</b>					
Cash at bank and in hand		11		9	
		<u>11</u>		<u>9</u>	
Creditors: amounts falling due within one year	8	(10)		(38)	
<b>Net current assets/(liabilities)</b>			<u>1</u>		<u>(29)</u>
<b>Total assets less current liabilities</b>			<u>166,923</u>		<u>166,893</u>
<b>Net assets</b>			<u>166,923</u>		<u>166,893</u>
<b>Capital and reserves</b>					
Called up share capital	9		80		80
Share premium account			110,170		110,170
Merger reserve			54,825		54,825
Profit and loss account			1,848		1,818
			<u>166,923</u>		<u>166,893</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 September 2021.



S. Williams  
Director

The notes on pages 12 to 19 form part of these financial statements.

**IDCO Worldwide Holdings Limited**

**Statement of Changes in Equity  
For the Year Ended 31 December 2020**

	<b>Called up share capital</b>	<b>Share premium account</b>	<b>Merger reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
At 1 January 2020	80	110,170	54,825	1,818	166,893
<b>Comprehensive income for the year</b>					
Profit for the year	-	-	-	56,781	56,781
Equity dividends	-	-	-	(56,751)	(56,751)
<b>At 31 December 2020</b>	<b>80</b>	<b>110,170</b>	<b>54,825</b>	<b>1,848</b>	<b>166,923</b>

The notes on pages 12 to 19 form part of these financial statements.

**Statement of Changes in Equity  
For the Year Ended 31 December 2019**

	<b>Called up share capital</b>	<b>Share premium account</b>	<b>Merger reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
At 1 January 2019	80	110,170	54,825	1,839	166,914
<b>Comprehensive income for the year</b>					
Profit for the year	-	-	-	53,979	53,979
Equity dividends	-	-	-	(54,000)	(54,000)
<b>At 31 December 2019</b>	<b>80</b>	<b>110,170</b>	<b>54,825</b>	<b>1,818</b>	<b>166,893</b>

The notes on pages 12 to 19 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 31 December 2020**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The Company has availed itself of the exemption from the preparation of group accounts afforded by section 400 of the Companies Act 2006 due to its inclusion in the consolidated financial statements of Intercontinental Exchange, Inc., and these financial statements only relate to the Company as an individual entity and not as a consolidated group.

The following principal accounting policies have been applied:

**1.2 Financial reporting standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Intercontinental Exchange, Inc., as at 31 December 2020 and these financial statements may be obtained from [www.ice.com](http://www.ice.com).

**1.3 Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for a period up to at least 21 September 2022, being not less than twelve months from when these financial statements are authorised for issue. In reaching this determination they have considered the cash flows and capital resources of the Company. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**1.4 Income recognition**

Income, which represents dividends receivable in the normal course of business, is recognised as amounts become receivable.

**1.5 Investments**

Fixed asset investments are shown at cost, less provision when it is considered that an impairment in value has occurred.

## **IDCO Worldwide Holdings Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2020**

#### **1. Accounting policies (continued)**

##### **1.6 Impairment review**

The carrying values of fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

##### **1.7 Cash at bank and in hand**

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value. Therefore, an investment normally qualifies as a cash equivalent only when it has a short maturity of approximately three months or less from the date of acquisition.

##### **1.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### **1.9 Foreign currencies**

The Company's functional and presentational currency is British Pounds ('GBP' or '£'). Monetary assets and liabilities denominated in foreign currencies are translated into British Pounds at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into British Pounds at the rate ruling on the date of the transaction. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Exchange gains and losses are recognised in the Statement of Comprehensive Income.

##### **1.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid.

**IDCO Worldwide Holdings Limited**

**Notes to the Financial Statements  
For the Year Ended 31 December 2020**

**2. Auditor's remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	<b>10</b>	<b>12</b>

There were no fees payable to the Company's auditor for any non-audit services during the year (2019: £nil).

**3. Employees**

The Company has no employees other than the directors (2019: none).

**4. Directors remuneration**

The directors who held office during the year were employed and remunerated as directors or executives of ICE and its consolidated subsidiaries in respect of their services to the Group as a whole, and it is therefore considered that there is no appropriate basis on which they can apportion part of their remuneration for their services to the Company

**5. Taxation**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
<b>Total current tax</b>	<b>-</b>	<b>-</b>
<b>Total deferred tax</b>	<b>-</b>	<b>-</b>
<b>Taxation on profit on ordinary activities</b>	<b>-</b>	<b>-</b>



# **IDCO Worldwide Holdings Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2020**

### **5. Taxation (continued)**

#### **Factors affecting tax charge for the year**

The tax assessed for the year is lower than (2019: lower than) the standard rate of corporation tax in the UK of 19% (2019: 19%). The differences are explained below:

	2020 £000	2019 £000
Profit on ordinary activities before tax	56,781	53,979
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2019: 19%)	10,788	10,256
<b>Effects of:</b>		
Non-taxable income	(10,792)	(10,260)
Group relief	4	4
<b>Total tax charge for the year</b>	<b>-</b>	<b>-</b>

#### **Factors that may affect future tax charges**

On 11 March 2020 it was announced (and substantively enacted on 17 March 2020) that the UK corporation tax rate would remain at 19% and not reduce to 17% (the previously enacted rate) from 1 April 2020. Any deferred tax balances included within the accounts have been calculated with reference to the rate of 19%, as required under FRS 102.

In March 2021 it was announced (and substantively enacted on 10 June 2021) that the UK corporation tax rate would increase to 25% from 1 April 2023.

### **6. Dividends**

	2020 £000	2019 £000
Dividends paid on equity capital	56,751	54,000
	<b>56,751</b>	<b>54,000</b>

**IDCO Worldwide Holdings Limited**

**Notes to the Financial Statements  
For the Year Ended 31 December 2020**

**7. Fixed asset investments**

	<b>Investments in subsidiary companies £000</b>
<b>Cost</b>	
At 1 January 2020	<u>166,922</u>
At 31 December 2020	<u>166,922</u>
<b>Net book value</b>	
At 31 December 2020	<u>166,922</u>
At 31 December 2019	<u>166,922</u>

**Direct subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Registered office</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>
IDCO Overseas Holdings Limited	Milton Gate, 60 Chiswell Street, London, EC1Y 4SA	Holding company	Ordinary	100%

# IDCO Worldwide Holdings Limited

## Notes to the Financial Statements For the Year Ended 31 December 2020

### Indirect subsidiary undertakings

The following were indirect subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
ICE Data Services Jersey Limited	44 Esplanade, St Helier, JE4 9WG, Jersey	Specialist software	Ordinary	100 %
ICE Data Services Singapore Pte. Ltd.	6 Battery Road, #36-01/02/03, Singapore 049909	Financial information	Ordinary	100 %
ICE Data Services Ireland Limited	Riverside One, Sir John Rogerson's Quay, Dublin 2, Ireland	Data processing	Ordinary	100 %
ICE Data Desktop Solutions Limited	Milton Gate, 60 Chiswell Street, London, EC1Y 4SA	Financial information	Ordinary	100 %
ICE Data Services Hong Kong Limited	Office Nos. 2001-03 & 2005-06, 20th Floor, The Center, No.99 Queen's Road Central, Hong Kong	Financial information	Ordinary	100 %
ICE Data Services France SAS	9 Rue De Teheran, 75008 Paris, France	Financial information	Ordinary	100 %
ICE Data Services Europe Limited	Milton Gate, 60 Chiswell Street, London, EC1Y 4SA	Financial information	Ordinary	100 %
ICE Data Services Australia Pty Limited	Level 7, 60 City Road, Southbank, VIC 3006, Australia	Financial information	Ordinary	100 %
ICE Data Services Japan K.K.	2-1-1, Irifune, IrifuneSumitomi Building 8F, Chuo-Ku, Tokyo, 104-0042 Japan	Financial information	Ordinary	100 %
ICE Data Services Italy S.R.L.	Via Cristoforo Colombo n.149, Rome, Italy	Financial information	Ordinary	100 %
Interactive Data Finance (UK) Limited	Milton Gate, 60 Chiswell Street, London, EC1Y 4SA	Dormant company	Ordinary	100 %

### 8. Creditors: Amounts falling due within one year

	2020 £000	2019 £000
Amounts owed to group undertakings	-	38
Accruals	10	-
	<u>10</u>	<u>38</u>

All creditors are unsecured.

## **IDCO Worldwide Holdings Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2020**

#### **9. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
8,000,203 (2019: 8,000,203) Ordinary shares of £0.01 each	<b>80</b>	<b>80</b>

The Company is a private company limited by shares and incorporated under the laws of England and Wales.

#### **10. Registered office**

The registered office of the Company is:

Milton Gate  
60 Chiswell Street  
London  
EC1Y 4SA  
United Kingdom

#### **11. Non-adjusting post balance sheet events**

On 22 March 2021 the Company paid a dividend of £4,500,000, on 24 June 2021 the Company paid a dividend of £12,100,000 and on 21 September 2021 the Company paid a dividend of £11,400,000.

#### **12. Ultimate parent undertaking and controlling party**

The Company is a wholly-owned subsidiary of Interactive Data Luxembourg Management S.A.R.L. (Luxembourg). The ultimate parent company and controlling entity is Intercontinental Exchange, Inc., a corporation registered in Delaware, United States.

The Company's financial statements have been included in the group financial statements of the ultimate parent company, Intercontinental Exchange, Inc.

The group financial statements of Intercontinental Exchange, Inc., may be obtained from the website [www.ice.com](http://www.ice.com).

**IDCO Worldwide Holdings Limited**

**Notes to the Financial Statements  
For the Year Ended 31 December 2020**

**13. ICE UK Group subsidiary undertakings not directly or indirectly owned by the Company**

ICE Europe Parent Limited  
Aether IOS Limited  
IntercontinentalExchange Holdings  
Creditex UK Limited  
ICE Processing International Limited  
ICE Overseas Limited  
ICE Asia Holdings Limited  
Exchange Participations Limited  
Creditex Brokerage Holdco Limited  
NYSE Holdings UK Limited  
ICE Markets Limited  
ICE Clear Europe Limited  
ICE Futures Holdings Ltd  
ICE Trade Vault Europe Limited  
ICE Data Derivatives UK Limited  
ICE Clear UK Limited  
The International Petroleum Exchange of London Limited  
IPE Holdings Limited  
Climate Exchange Limited  
ECX Limited  
ICE Endex Gas Spot Ltd  
Quotevision Limited  
Financial Data Exchange Limited  
ICE Futures HoldCo No.1 Limited  
ICE Futures HoldCo No.2 Limited  
ICE Data Services Limited  
ICE Education Limited  
International Petroleum Exchange Limited  
ICE Data Holdings Limited  
Finexo UK Limited  
ICE Futures Europe  
ICE Futures Limited  
European Climate Exchange (London) Limited  
Climate Exchange (Europe) Limited  
Insurance Futures Exchange Services Limited  
NYSE (UK) Limited  
Imperium Centre Limited  
ICE Benchmark Administration Limited  
LIFFE (Holdings) Limited  
LIFFE Administration and Management  
LIFFE Services Limited  
SuperDerivatives UK Limited  
Wombat Technologies Development Limited  
Q-WIXX International Limited