

COMPANY REGISTRATION NUMBER 04617243

DUNCAN INTERNATIONAL TRADING LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2015

THURSDAY



L53WEG15

LD7

31/03/2016

#22

COMPANIES HOUSE

DUNCAN INTERNATIONAL TRADING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

DUNCAN INTERNATIONAL TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO DUNCAN INTERNATIONAL TRADING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Duncan International Trading Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M RAYNER FCA
(Senior Statutory Auditor)
For and on behalf of
KEENS SHAY KEENS MK LLP
Chartered Accountants
& Statutory Auditor

Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

30/03/2016

DUNCAN INTERNATIONAL TRADING LIMITED

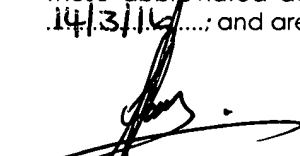
ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		<u>4,765</u>	<u>9,474</u>
CURRENT ASSETS			
Debtors		2,576,986	2,551,616
Cash at bank and in hand		<u>129,981</u>	<u>373,845</u>
		2,706,967	2,925,461
CREDITORS: Amounts falling due within one year		<u>312,419</u>	<u>663,810</u>
NET CURRENT ASSETS		<u>2,394,548</u>	<u>2,261,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,399,313</u>	<u>2,271,125</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	112	112
Profit and loss account		<u>2,399,201</u>	<u>2,271,013</u>
SHAREHOLDERS' FUNDS		<u>2,399,313</u>	<u>2,271,125</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14/3/15; and are signed on their behalf by:


.....
Mr I Duncan


.....
Mr N Kerai

Company Registration Number: 04617243

The notes on pages 3 to 4 form part of these abbreviated accounts.

DUNCAN INTERNATIONAL TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
---------------------	---	-------------------

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DUNCAN INTERNATIONAL TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014 and 30 June 2015	<u>49,110</u>
DEPRECIATION	
At 1 July 2014	39,636
Charge for year	<u>4,709</u>
At 30 June 2015	<u>44,345</u>
NET BOOK VALUE	
At 30 June 2015	<u>4,765</u>
At 30 June 2014	<u>9,474</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares shares of £1 each	1	1	1	1
Ordinary B shares shares of £1 each	<u>111</u>	<u>111</u>	<u>111</u>	<u>111</u>
	<u>112</u>	<u>112</u>	<u>112</u>	<u>112</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is HAE Global Limited, a company also registered in England and Wales with no controlling party.