

Company Registration No. 4617243 (England and Wales)

**DUNCAN INTERNATIONAL TRADING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# **DUNCAN INTERNATIONAL TRADING LTD**

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# DUNCAN INTERNATIONAL TRADING LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	(215,955)		(246,805)	
Tangible assets	2	8,892		44,007	
		<u>(207,063)</u>		<u>(202,798)</u>	
<b>Current assets</b>					
Debtors		537,039		556,872	
Cash at bank and in hand		158,457		142,215	
		<u>695,496</u>		<u>699,087</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(434,160)</u>		<u>(489,713)</u>	
<b>Net current assets</b>		<u>261,336</u>		<u>209,374</u>	
<b>Total assets less current liabilities</b>		<u><u>54,273</u></u>		<u><u>6,576</u></u>	
<b>Capital and reserves</b>					
Called up share capital	3	112		112	
Profit and loss account		54,161		6,464	
<b>Shareholders' funds</b>		<u><u>54,273</u></u>		<u><u>6,576</u></u>	

## **DUNCAN INTERNATIONAL TRADING LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006**

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6 October 2006



Ian Duncan  
Director

# **DUNCAN INTERNATIONAL TRADING LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# DUNCAN INTERNATIONAL TRADING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2005	(308,507)	65,984	(242,523)
Additions	-	744	744
Disposals	-	(38,355)	(38,355)
At 31 March 2006	(308,507)	28,373	(280,134)
<b>Depreciation</b>			
At 1 April 2005	(61,701)	21,977	(39,724)
On disposals	-	(9,589)	(9,589)
Charge for the year	(30,851)	7,093	(23,758)
At 31 March 2006	(92,552)	19,481	(73,071)
<b>Net book value</b>			
At 31 March 2006	(215,955)	8,892	(207,063)
At 31 March 2005	(246,805)	44,007	(202,798)

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary A Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary A Shares of £1 each	1	1
111 Ordinary B Shares of £1 each	111	111
	112	112