

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
POLO TREE LIMITED

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for the Year Ended 31 December 2015

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POLO TREE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS: F Gooder
P Gooder

SECRETARY: R L Campbell

REGISTERED OFFICE: 30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

REGISTERED NUMBER: 04617041 (England and Wales)

ACCOUNTANTS: Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		300,000		300,000
CREDITORS					
Amounts falling due within one year	3	<u>172,260</u>		<u>170,830</u>	
NET CURRENT LIABILITIES			<u>(172,260)</u>		<u>(170,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,740</u>		<u>129,170</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			142,331		142,331
Profit and loss account			<u>(14,593)</u>		<u>(13,163)</u>
SHAREHOLDERS' FUNDS			<u>127,740</u>		<u>129,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

F Gooder - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

In accordance with SSAP 19, (i) investment properties are revalued annually. The aggregate surplus or deficit is taken to the statement of recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is to be charged (or credited) to the Profit and Loss Account and (ii) no depreciation is provided in respect of freehold or leasehold investment properties with over twenty years to run.

The directors consider that this accounting policy results in the accounts giving a true and fair view.

Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>300,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>300,000</u>
At 31 December 2014	<u>300,000</u>

3. CREDITORS

Creditors include an amount of £ 133,825 (2014 - £ 134,594) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.