

10/1/05

Paul Snowling Decorator

(Cawston) Limited

Accounts

for the Year ended

31st January 2005

(Company No.4616576)



**Paul Snowling Decorator
(Cawston) Limited**

Company No.4616576

Year ended 31st January 2005

Director:

P.E.Snowling

Company Secretary:

Mrs. J.E.Snowling

Registered Office:

10,Norwich Road,
Cawston
Norwich,
Norfolk
NR10 4EX

Index to Accounts:

Page No.

Report of the Directors

1

Accountants Report (non-statutory requirement)

2

Profit and Loss accounts

3

Balance Sheet

4

Notes to the Accounts

5 and 6

The following do not form part of the Statutory Accounts:

Trading and Profit and Loss Account, including

Overhead expenses

7

Report of the Director

Year ended 31st January 2005

The Director submits his report and accounts for the above period.

Review of the business:

The company is principally engaged in the business of commercial and domestic painting and decorating.
The level of business and the period end financial position were satisfactory.

Results and Dividends

The profit after tax for the period amounted to £16,110 as shown on Page 3.
The Director recommended and paid dividends of £140 per share leaving £3,843 of Reserves (see Note 10 on Page 6)

Directors

The Directors during the period under review and the shares in the company in which they were beneficially interested at the beginning and end of the period were:

	Ordinary shares of £1 each	
	At 31/01/05	At 31/01/04
P.E.Snowling	100	100

Fixed Assets

Movements in Fixed Assets are shown in the Notes to the accounts.

Signed on behalf of the Board

Mrs.J.E.Snowling



Secretary

Date: 24/10/05

**Accountants' report to the Director on the unaudited accounts of the
company for the year ended 31st January 2005**

I have prepared, without audit, the accounts set out on pages 3 to 6 and report that they are in accordance with the records, information and explanations given to me.

M.R.Barrett
Chartered Accountant

1,Commonside Cottages,
Salle,
Norwich,
Norfolk

**Paul Snowling Decorator
(Cawston) Limited**

Page 3

Profit and Loss Account for the year ended 31st January 2005

		2005	2004
	Notes	£	£
Turnover		27485	27811
Less:			
Direct costs-Materials/Equipment hire		-696	-797
Administrative expenses		-7624	-6563
Formation expenses			-247
Operating Profit (-Loss)	2	19165	20204
Interest receivable			
Profit (-Loss) on ordinary activities before taxation		19165	20204
Tax on profit on ordinary activities	3	-3055	-2471
Profit (-Loss) on ordinary activities after taxation		16110	17733
Dividends	4	-14000	-16000
Retained Profit(-Loss) taken to Reserves	10	2110	1733

The results shown above were not affected by acquisitions or discontinued operations

There are no recognised gains or losses other than the results for the period which have all been accounted for on an historical cost basis.

The notes on pages 5 and 6 form an integral part of these statements.

**Paul Snowling Decorator
(Cawston) Limited
Balance Sheet as at 31st January 2005**

Page 4

		2005	2004
	Notes	£	£
Fixed Assets			
Tangible Assets	5	64	80
Goodwill		4000	4000
		<u>4064</u>	<u>4080</u>
Current Assets/Liabilities			
Stocks	6		
Debtors	7	1525	494
Cash at bank and in hand		8563	9498
		<u>10088</u>	<u>9992</u>
Creditors: amounts falling due within one year	8	-3177	-2783
Director's Current Account	8	-7032	-9456
Net Current Assets(-Liabilities)		<u>-121</u>	<u>-2247</u>
Total Net Assets		<u>3943</u>	<u>1833</u>
Capital and Reserves			
Called Up Share Capital	9	100	100
Profit and Loss Account		3843	1733
Equity Shareholders funds	10	<u>3943</u>	<u>1833</u>

In the Director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st January 2005. No notice from members requiring an audit has been deposited under Section 249B(2) in relation to such accounts.

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2005 and of its profit for the period ended 31st January 2005 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on: 24.10.05

P.E. Snowling

Director

PE Snowling 24-10-05

For the year ended 31st January 2005

1) Accounting policies

a) basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) depreciation

This is calculated to write off the cost less estimated residual values of tangible fixed assets over their estimated useful lives to the business
The annual rates and methods are as follows:

Tools and equipment 20% reducing balance

c) Stock

This is valued at the lower of cost and net realisable value

2) Operating loss / profit

	2005	2004
	£	£
This is stated after charging expenses including: depreciation	16	20

3) Taxation

U.K. Corporation tax reserve:-
(Net of tax suffered at source)

2777	2471
-------------	-------------

The company is a "close" company within the provisions of the Income and Corporation Taxes Act 1988.

4) Dividends

Ordinary shares of £1 each: 100 100
See Directors Report on Page 1 under "Results and dividends" for dividends paid and declared.

For the year ended 31st January 2005

5) Tangible Fixed Assets:		Tools and equipment	Totals	
		£	£	
Balance brought forward		84	84	
		80	80	
Depreciation for the year		16	16	
Net Book Values 31/01/2005		64	64	
		2005	2004	
		£	£	
6) Stocks				
Consumables				
7) Debtors				
Trade debtors		1525	494	
Accrued income				
		1525	494	
8) Creditors				
Trade creditors			12	
U.K. Corporation Tax		2777	2471	
Dividends declared				
Directors current account		7032	9456	
Accruals		400	300	
		10209	12239	
		2005	2004	
9) Share Capital:	Number	Value	Number	Value
Authorised:		£		£
Ordinary shares of £1 each	1000	£1,000	1000	£1,000
Issued and fully paid:				
Ordinary shares of £1 each	100	100	100	100
10) Reconciliation of movement in shareholders funds:				£
Shares issued				100
Profit and Loss Reserve brought forward		1733		
Profit for the financial period		16110		
Dividends		-14000		
Profit and Loss Reserve carried forward			3843	
Closing shareholders funds			3943	