

Paul Snowling Decorator

(Cawston) Limited

Accounts

for the period 13th December 2002

To

31st January 2004

(Company No.4616576)



**Paul Snowling Decorator
(Cawston) Limited**

Company No.4616576

period 13th December 2002 to 31st January 2004

Director:

P.E.Snowling

Company Secretary:

Mrs. J.E.Snowling

Registered Office:

10,Norwich Road,
Cawston
Norwich,
Norfolk
NR10 4EX

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The following do not form part of the Statutory Accounts:

Trading and Profit and Loss Account, including

Overhead expenses 7

Report of the Director

period 13th December 2002 to 31st January 2004

The Director submits his report and accounts for the above period.

Review of the business:

The company is principally engaged in the business of commercial and domestic painting and decorating.
The level of business and the period end financial position were satisfactory.

Results and Dividends

The profit after tax for the period amounted to £17,733 as shown on Page 3.
The Director recommended and paid dividends of £160 per share leaving £1,733 of Reserves (see Note 10 on Page 6)

Directors

The Directors during the period under review and the shares in the company in which they were beneficially interested at the beginning and end of the period were:

	Ordinary shares of £1 each	
	At 13/12/02	At 31/01/04
P.E.Snowling	100	100

Fixed Assets

Movements in Fixed Assets are shown in the Notes to the accounts.

Signed on behalf of the Board

Mrs.J.E.Snowling

Secretary

JE

Date: 1/7/04.

**Accountants' report to the Director on the unaudited accounts of the
company for the period 13th December 2002 to 31st January 2004**

I have prepared, without audit, the accounts set out on pages 3 to 6 and report that they are in accordance with the records, information and explanations given to me.

M.R.Barrett
Chartered Accountant

1,Commonside Cottages,
Salle,
Norwich,
Norfolk

**Paul Snowling Decorator
(Cawston) Limited**

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Profit and Loss Account for the period 13th December 2002 to 31st Janua

		2004
	Notes	£
Turnover		27811
Less:		
Administrative expenses		-7360
Formation expenses		<u>-247</u>
Operating Profit (-Loss)	2	20204
Interest receivable		
Profit (-Loss) on ordinary activities before taxation		<u>20204</u>
Tax on profit on ordinary activities	3	-2471
Profit (-Loss) on ordinary activities after taxation		<u>17733</u>
Dividends	4	-16000
Retained Profit(-Loss) taken to Reserves	10	<u><u>1733</u></u>

The results shown above were not affected by acquisitions or discontinued operations

There are no recognised gains or losses other than the results for the period which have all been accounted for on an historical cost basis.

The notes on pages 5 and 6 form an integral part of these statements.

**Paul Snowling Decorator
(Cawston) Limited
Balance Sheet as at 31st January 2004**

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		2004 £
Fixed Assets	Notes	
Tangible Assets	5	80
Goodwill		4000
		<u>4080</u>
Current Assets/Liabilities		
Stocks	6	
Debtors	7	494
Cash at bank and in hand		9498
		<u>9992</u>
Creditors: amounts falling due within one year	8	-2783
Director's Current Account	8	-9456
		<u>-2247</u>
Net Current Assets(-Liabilities)		
		<u>1833</u>
Total Net Assets		<u>1833</u>
Capital and Reserves		
Called Up Share Capital	9	100
Profit and Loss Account		1733
Equity Shareholders funds	10	<u>1833</u>

In the Director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st January 2004. No notice from members requiring an audit has been deposited under Section 249B(2) in relation to such accounts.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2004 and of its profit for the period ended 31st January 2004 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on:

P.E.Snowling

PE Snowling 1/7/04

Director

For the period ended 31st January 2004

1) Accounting policies

a) basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) depreciation

This is calculated to write off the cost less estimated residual values of tangible fixed assets over their estimated useful lives to the business

The annual rates and methods are as follows:

Computer and associated equipment 25% reducing balance

Office furniture and equip't 25% reducing balance

Tools and equipment 20% reducing balance

c) Stock

This is valued at the lower of cost and net realisable value

2) Operating loss / profit

2004

£

This is stated after charging expenses including:

depreciation

20

3) Taxation

U.K. Corporation tax reserve:-

(Net of tax suffered at source)

2471

The company is a "close" company within the provisions of the Income and Corporation Taxes Act 1988.

4) Dividends

Ordinary shares of £1 each:

100

See Directors Report on Page 1 under "Results and dividends" for dividends paid and declared.

For the period ended 31st January 2004

5) Tangible Fixed Assets:	Tools and equipment £	Computer and allied equipment £	Office furniture & equipment £	Totals £
Assets introduced	100			
	100	0	0	100
Depreciation for the year	20			20
Net Book Values 31/01/2004	80	0	0	80

	2004 £
6) Stocks	
Consumables	
7) Debtors	
Trade debtors	494
Accrued income	
	<u>494</u>
8) Creditors	
Trade creditors	12
U.K. Corporation Tax	2471
Dividends declared	
Directors current account	9456
Accruals	300
	<u>12239</u>

	2004	
9) Share Capital:	Number	Value £
Authorised:		
Ordinary shares of £1 each	1000	£1,000
Issued and fully paid:		
Ordinary shares of £1 each	100	100
10) Reconciliation of movement in shareholders funds:		£
Shares issued		100
Profit for the financial period	17733	
Dividends	-16000	
Profit and Loss Reserve carried forward		1733
Closing shareholders funds		<u>1833</u>