

---

**LOGIC CERTIFICATION LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2018**

FRIDAY



A28 \*A7XDEJ4X\* #245  
18/01/2019  
COMPANIES HOUSE

LOGIC CERTIFICATION LIMITED  
REGISTERED NUMBER: 04615993

STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	4,368	8,236
Tangible assets	5	52,533	14,382
		<u>56,901</u>	<u>22,618</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	331,712	297,974
Cash at bank and in hand	7	95,601	112,486
		<u>427,313</u>	<u>410,460</u>
Creditors: amounts falling due within one year	8	(159,743)	(198,655)
<b>Net current assets</b>		<u>267,570</u>	<u>211,805</u>
<b>Total assets less current liabilities</b>		<u>324,471</u>	<u>234,423</u>
Creditors: amounts falling due after more than one year	9	(2,489)	(2,489)
<b>Provisions for liabilities</b>			
Deferred tax	10	(6,830)	-
		<u>(6,830)</u>	<u>-</u>
<b>Net assets</b>		<u><u>315,152</u></u>	<u><u>231,934</u></u>
<b>Capital and reserves</b>			
Called up share capital	11	2,000	2,000
Profit and loss account		313,152	229,934
		<u><u>315,152</u></u>	<u><u>231,934</u></u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 APRIL 2018

---

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th January 2019

  
K J Budd  
Director

The notes on pages 3 to 10 form part of these financial statements.

---

## LOGIC CERTIFICATION LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

---

#### 1. General information

Logic Certification Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is Unit 2, 1 Rowdell Road, Northolt, Middlesex, UB5 5QR.

The company's principal activity continues to be that of a certification body.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Where revenue is directly linked to specific achievements, such as payments in respect of learner registration and assessment, this revenue is only recognised when the specific achievement is met.

Rebates are recognised as and when they become due.

##### 2.3 Intangible assets

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on a straight line basis over the anticipated life of the benefits arising from the completed product or project.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

---

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	- 20% - 33% straight line
Fixtures & fittings	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

---

**2. Accounting policies (continued)**

**2.9 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.10 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**3. Employees**

The average monthly number of employees, including directors, during the year was 12 (2017 - 11).

---

LOGIC CERTIFICATION LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

---

4. Intangible assets

	Development costs £
<b>Cost</b>	
At 1 May 2017	24,805
Additions	1,250
At 30 April 2018	<u>26,055</u>
<b>Amortisation</b>	
At 1 May 2017	16,569
Charge for the year	5,118
At 30 April 2018	<u>21,687</u>
<b>Net book value</b>	
At 30 April 2018	<u><u>4,368</u></u>
At 30 April 2017	<u><u>8,236</u></u>

LOGIC CERTIFICATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

5. Tangible fixed assets

	Fixtures & fittings £	Plant & machinery £	Total £
<b>Cost</b>			
At 1 May 2017	-	154,179	154,179
Additions	30,777	19,705	50,482
At 30 April 2018	30,777	173,884	204,661
<b>Depreciation</b>			
At 1 May 2017	-	139,797	139,797
Charge for the year	1,999	10,332	12,331
At 30 April 2018	1,999	150,129	152,128
<b>Net book value</b>			
At 30 April 2018	28,778	23,755	52,533
At 30 April 2017	-	14,382	14,382

6. Debtors

	2018 £	2017 £
Trade debtors	150,590	186,639
Other debtors	55,455	3,214
Prepayments and accrued income	125,667	108,121
	331,712	297,974

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	95,601	112,486
	95,601	112,486



LOGIC CERTIFICATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	43,314	42,695
Corporation tax	13,900	50,700
Other taxation and social security	48,250	51,705
Other creditors	12,878	20,827
Accruals and deferred income	41,401	32,728
	<u>159,743</u>	<u>198,655</u>

There is a debenture in place over all the assets of the company dated 9 July 2003.

There is an unlimited guarantee in place between the company and Gas Logic Limited dated 22 August 2006.

9. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Others creditors	2,489	2,489
	<u>2,489</u>	<u>2,489</u>

10. Deferred taxation

	2018 £
At beginning of year	-
Charged to Statement of comprehensive income	6,830
<b>At end of year</b>	<u><b>6,830</b></u>
	<u>2018 £</u>
Accelerated capital allowances	6,830
	<u>6,830</u>

---

**LOGIC CERTIFICATION LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

---

**11. Share capital**

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
900 Ordinary A shares of £1 each	900	-
900 Ordinary B shares of £1 each	900	-
200 Ordinary C shares of £1 each	200	-
2,000 Ordinary shares of £1 each	-	2,000
	<u>2,000</u>	<u>2,000</u>

During the year, the Ordinary shares were redesignated to Ordinary "A", Ordinary "B" and Ordinary "C" shares.

The Ordinary "A" £1 shares, Ordinary "B" £1 shares and Ordinary "C" £1 shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary "A" £1, Ordinary "B" £1 and Ordinary "C" £1 shares rank *pari passu* in all other respects.

**12. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,409 (2017 - £4,456).

**13. Commitments under operating leases**

At 30 April 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2018 £	2017 £
Not later than 1 year	7,052	7,052
Later than 1 year and not later than 5 years	5,876	7,052
Later than 5 years	-	5,876
	<u>12,928</u>	<u>19,980</u>

---

LOGIC CERTIFICATION LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

---

**14. Related party transactions**

During the year, the company made sales of £255,977 (2017 - £236,484) to and purchases of £39,945 (2017 - £23,279) from a company under common control. Included within administration expenses are amounts paid as management charges of £275,000 (2017- 123,120) and rent of £49,471 (2017 - £60,000) to this related party. At the year end, the company was owed £47,344 (2017 - £3,983 owed to) from the related party.

During the year, the company made purchases of £51,142 (2017 - £50,010) from an LLP in which the directors are members. At the year end, the company owed £3,304 (2017 - was due £3,807) to the LLP.

Included within other creditors is an amount of £12,063 (2017 - £19,333) due to the directors.

**15. Ultimate controlling party**

The ultimate controlling parties are the directors by virtue of their majority shareholding in the company.