
LOGIC CERTIFICATION LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

TUESDAY



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COMPANIES HOUSE

LOGIC CERTIFICATION LIMITED
REGISTERED NUMBER: 04615993

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		14,989		9,990
Tangible assets	3		12,198		18,304
			<u>27,187</u>		<u>28,294</u>
CURRENT ASSETS					
Debtors		181,595		169,693	
Cash at bank and in hand		17,520		29,795	
		<u>199,115</u>		<u>199,488</u>	
CREDITORS: amounts falling due within one year		<u>(223,514)</u>		<u>(247,203)</u>	
NET CURRENT LIABILITIES			<u>(24,399)</u>		<u>(47,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,788</u>		<u>(19,421)</u>
CREDITORS: amounts falling due after more than one year			<u>(2,489)</u>		<u>(2,489)</u>
NET ASSETS/(LIABILITIES)			<u>299</u>		<u>(21,910)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>(1,701)</u>		<u>(23,910)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>299</u>		<u>(21,910)</u>

LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

27 January 2015



K J Budd
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Where revenue is directly linked to specific achievements, such as payments in respect of learner registration and assessment, this revenue is only recognised when the specific achievement is met.

Rebates are recognised as and when they become due.

1.3 Intangible fixed assets and amortisation

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% - 33% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Provisions

Provisions are recognised when the company has a present obligation as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	9,990
Additions	7,990
	<hr/>
At 30 April 2014	17,980
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Amortisation	
At 1 May 2013	-
Charge for the year	2,991
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At 30 April 2014	2,991
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Net book value	
At 30 April 2014	14,989
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At 30 April 2013	9,990
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Development costs relate to a course for a new QCF qualification.

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	127,818
Additions	5,015
At 30 April 2014	<u>132,833</u>
Depreciation	
At 1 May 2013	109,514
Charge for the year	11,121
At 30 April 2014	<u>120,635</u>
Net book value	
At 30 April 2014	<u>12,198</u>
At 30 April 2013	<u>18,304</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling parties are K J and S G Budd, the directors, by virtue of their majority shareholding in the company.