
LOGIC CERTIFICATION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015



LOGIC CERTIFICATION LIMITED
REGISTERED NUMBER: 04615993

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		15,301		14,989
Tangible assets	3		7,300		12,198
			<u>22,601</u>		<u>27,187</u>
CURRENT ASSETS					
Debtors		160,968		181,595	
Cash at bank and in hand		18,550		17,520	
		<u>179,518</u>		<u>199,115</u>	
CREDITORS: amounts falling due within one year		<u>(191,377)</u>		<u>(223,514)</u>	
NET CURRENT LIABILITIES			<u>(11,859)</u>		<u>(24,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,742</u>		<u>2,788</u>
CREDITORS: amounts falling due after more than one year			<u>(2,489)</u>		<u>(2,489)</u>
NET ASSETS			<u>8,253</u>		<u>299</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			6,253		(1,701)
SHAREHOLDERS' FUNDS			<u>8,253</u>		<u>299</u>

LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

28 January 2016



K J Budd
Director

The notes on pages 3 to 5 form part of these financial statements.

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Where revenue is directly linked to specific achievements, such as payments in respect of learner registration and assessment, this revenue is only recognised when the specific achievement is met.

Rebates are recognised as and when they become due.

1.3 Intangible fixed assets and amortisation

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% - 33% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Provisions

Provisions are recognised when the company has a present obligation as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	17,980
Additions	4,575
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At 30 April 2015	22,555
Amortisation	
At 1 May 2014	2,991
Charge for the year	4,263
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At 30 April 2015	7,254
Net book value	
At 30 April 2015	15,301
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At 30 April 2014	14,989
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Development costs relate to a course for a new QCF qualification.

LOGIC CERTIFICATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	132,833
Additions	4,163
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At 30 April 2015	136,996
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Depreciation	
At 1 May 2014	120,635
Charge for the year	9,061
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At 30 April 2015	129,696
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Net book value	
At 30 April 2015	7,300
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At 30 April 2014	12,198
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors is an amount of £171 (2014 - £Nil) due from M S Krull, a director. The maximum balance outstanding during the year was £171.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling parties are K J and S G Budd, the directors, by virtue of their majority shareholding in the company.