

Company Registration No 4615993 (England and Wales)

**LOGIC CERTIFICATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008**

TUESDAY



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# LOGIC CERTIFICATION LIMITED

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# LOGIC CERTIFICATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	3		13,152		20,260
<b>Current assets</b>					
Debtors		102,696		114,246	
Cash at bank and in hand		199		5,852	
		<u>102,895</u>		<u>120,098</u>	
<b>Creditors amounts falling due within one year</b>		<u>(157,238)</u>		<u>(219,138)</u>	
<b>Net current liabilities</b>			<u>(54,343)</u>		<u>(99,040)</u>
<b>Total assets less current liabilities</b>			<u>(41,191)</u>		<u>(78,780)</u>
<b>Creditors amounts falling due after more than one year</b>	4		<u>(29,860)</u>		<u>-</u>
			<u>(71,051)</u>		<u>(78,780)</u>
<b>Capital and reserves</b>					
Called up share capital	5		2,000		100
Profit and loss account			<u>(73,051)</u>		<u>(78,880)</u>
<b>Shareholders' funds</b>			<u>(71,051)</u>		<u>(78,780)</u>

# LOGIC CERTIFICATION LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 29 FEBRUARY 2008**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/09/08

Mr K J Budd  
Director



# LOGIC CERTIFICATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line
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### 2 Going Concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net current liabilities of £54,343 and net liabilities of £71,051

The director considers the going concern basis to be appropriate because in his opinion the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise, and to re-classify fixed assets and long term liabilities as current assets and liabilities

### 3 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2007	57,700
Additions	8,454
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At 29 February 2008	66,154
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<b>Depreciation</b>	
At 1 March 2007	37,440
Charge for the year	15,562
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At 29 February 2008	53,002
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<b>Net book value</b>	
At 29 February 2008	13,152
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At 28 February 2007	20,260
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# LOGIC CERTIFICATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2008

### 4 Creditors

The aggregate amount of creditors for which security has been given amounted to £36,637 (2007 - £114)

5 Share capital	2008 £	2007 £
<b>Authorised</b>		
10,000 Ordinary Shares of £1 each	10,000	1,000
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary Shares of £1 each	2,000	100

During the year the company increased its authorised share capital by 9,000 ordinary shares of £1 each

During the year 1800 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital

### 6 Related party transactions

The company is controlled by the director, Mr K Budd, who together with his wife owns 100% of the issued share capital

Mr K Budd and Mr M Krull have an interest in the following entities

Entity	Value of goods/services sold £	Value of goods/services purchased £	Y/E trading balance Dr/(Cr) £	Y/E loan balance Dr/(Cr) £
Gas Logic Limited	105,297	146,872	(2,682)	(66,444)
TLG Services Limited	-	3,800	(324)	(10,000)
Logic Advertising LLP	1,639	32,403	-	(192)
HJK Services Limited	-	-	(2,064)	77
	106,936	183,075	(5,070)	(76,559)