

Company Registration No. 4615993 (England and Wales)

LOGIC CERTIFICATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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LOGIC CERTIFICATION LIMITED

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LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	3		20,260		16,993
Current assets					
Debtors		114,246		108,543	
Cash at bank and in hand		5,852		99	
		120,098		108,642	
Creditors: amounts falling due within one year		(219,138)		(304,258)	
Net current liabilities			(99,040)		(195,616)
Total assets less current liabilities			(78,780)		(178,623)
Creditors: amounts falling due after more than one year	4		-		(114)
			(78,780)		(178,737)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(78,880)		(178,837)
Shareholders' funds			(78,780)		(178,737)

LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

28/06/2007

Mr K J Budd
Director

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line
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2 Going Concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net current liabilities of £78,780

The director considers the going concern basis to be appropriate because in his opinion the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise, and to re-classify fixed assets and long term liabilities as current assets and liabilities

3 Fixed assets

	Tangible assets £
Cost	
At 1 March 2006	35,929
Additions	21,771
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At 28 February 2007	57,700
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Depreciation	
At 1 March 2006	18,936
Charge for the year	18,504
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At 28 February 2007	37,440
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Net book value	
At 28 February 2007	20,260
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At 28 February 2006	16,993
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LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

4 Creditors

The aggregate amount of creditors for which security has been given amounted to £114 (2006 - £1,483)

5 Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

11 Related party transactions

The company is controlled by the director, Mr K Budd, who together with his wife owns 100% of the issued share capital

Mr K Budd and Mr M Krull have an interest in the following entities

Entity	Value of goods/services sold £	Value of goods/services purchased £	Y/E trading balance Dr/(Cr) £	Y/E loan balance Dr/(Cr) £
Gas Logic Limited	75,382	136,061	(56,429)	(33,516)
TLG Services Limited	94,642	4,211	(390)	(1)
Logic Advertising LLP	-	22,399	(7,277)	745
HJK Services Limited	38	2,103	(2,065)	-
	<u>170,062</u>	<u>164,774</u>	<u>(66,161)</u>	<u>(32,772)</u>