

Company Registration No. 4615993 (England and Wales)

LOGIC CERTIFICATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006



LOGIC CERTIFICATION LIMITED

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LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	3		16,993		12,958
Current assets					
Debtors		108,543		18,508	
Cash at bank and in hand		99		1,202	
		<u>108,642</u>		<u>19,710</u>	
Creditors: amounts falling due within one year		<u>(304,258)</u>		<u>(211,094)</u>	
Net current liabilities			(195,616)		(191,384)
Total assets less current liabilities			(178,623)		(178,426)
Creditors: amounts falling due after more than one year	4		(114)		-
			<u>(178,737)</u>		<u>(178,426)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(178,837)		(178,526)
Shareholders' funds			<u>(178,737)</u>		<u>(178,426)</u>

LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.5.2006.


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Mr R J Budd
Director

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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2 Going Concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net current liabilities of £178,737.

The director considers the going concern basis to be appropriate because in his opinion the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due.

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise, and to re-classify fixed assets and long term liabilities as current assets and liabilities.

3 Fixed assets

	Tangible assets £
Cost	
At 1 March 2005	20,037
Additions	15,892
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At 28 February 2006	35,929
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Depreciation	
At 1 March 2005	7,080
Charge for the year	11,856
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At 28 February 2006	18,936
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Net book value	
At 28 February 2006	16,993
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At 28 February 2005	12,958
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LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

4 Creditors

The aggregate amount of creditors for which security has been given amounted to £1,483 (2005 - £2,852).

5 Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

11 Related party transactions

The company is controlled by the director, Mr K Budd, who together with his wife owns 100% of the issued share capital.

Mr K Budd is also a director in the following entities with which the company has traded on an arms length basis:

Entity	Value of goods/services sold £	Value of goods/services purchased £	Y/E trading balance Dr/(Cr) £	Y/E loan balance Dr/(Cr) £
Gas Logic Limited	71,514	43,803	-	(214,880)
TLG Services Limited	-	823	(967)	(15,541)
Logic Advertising LLP	-	16,977	(5,544)	-
Logic Publishing Limited	-	-	(1,657)	-
	<u>71,514</u>	<u>61,603</u>	<u>(8,168)</u>	<u>(230,421)</u>