

Company Registration No. 4615993 (England and Wales)

LOGIC CERTIFICATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 12 DECEMBER 2002 TO 29 FEBRUARY 2004



LOGIC CERTIFICATION LIMITED

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LOGIC CERTIFICATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	3		1,253
Current assets			
Debtors		53,634	
Cash at bank and in hand		7,229	
		60,863	
Creditors: amounts falling due within one year		(88,627)	
Net current liabilities			(27,764)
Total assets less current liabilities			(26,511)
Capital and reserves			
Called up share capital	4		1
Profit and loss account			(26,512)
Shareholders' funds			(26,511)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7/10/04....

Mr K J Budd
Director

LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 FEBRUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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2 Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company's current liabilities exceeded its current assets by £27,764.

The director considers the going concern basis to be appropriate because in his opinion the company will continue to obtain sufficient funding from its shareholder to enable it to pay its debts as they fall due.

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise, and to re-classify fixed assets and long term liabilities as current assets and liabilities.

3 Fixed assets

	Tangible assets £
Cost	
At 12 December 2002	-
Additions	1,721
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At 29 February 2004	1,721
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Depreciation	
At 12 December 2002	-
Charge for the period	468
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At 29 February 2004	468
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Net book value	
At 29 February 2004	1,253
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LOGIC CERTIFICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 29 FEBRUARY 2004

4	Share capital	2004
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1
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5 Related party transactions

The company is controlled by the director, Mr K J Budd, who owns 100% of the issued share capital.

During the period there were transactions to and from Jaybee Heating Partnering Services Limited, Gas Logic Limited and Logic Publishing Limited, companies in which Kevin Budd is also a director. As at 29 February 2004, a total of £68,646 was due from and £39,000 was due to these companies.