Registered Number 04615254

UNIFLEX (UK) LTD

Abbreviated Accounts

31 December 2010

UNIFLEX (UK) LTD **Registered Number 04615254**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		8,368		10,516
Total fixed assets			8,368		10,516
Current assets					
Stocks		36,283		21,410	
Debtors		71,918		74,828	
Total current assets		108,201		96,238	
Creditors: amounts falling due within one year		(116,209)		(109,132)	
Net current assets			(8,008)		(12,894)
Total assets less current liabilities			360		(2,378)
Total net Assets (liabilities)			360		(2,378)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			359		(2,379)
Shareholders funds			360		(2,378)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:
Mr M S Gardner, Director

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	27,250
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	27,250
Depreciation	
At 31 December 2009	16,734
Charge for year	2,148
on disposals	
At 31 December 2010	18,882
Net Book Value	
At 31 December 2009	10,516
At 31 December 2010	8,368

2 Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.