

Company Registration number 4615254

# **UNIFLEX (UK) LTD**

## **Abbreviated Accounts**

**For the year ended 31 December 2007**

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COMPANIES HOUSE

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# **UNIFLEX (UK) LTD**

**Financial statements for the year ended 31 December 2007**

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# UNIFLEX (UK) LTD

## Abbreviated balance sheet as at 31 December 2007

|   | <u>Notes</u> | <u>2007</u><br>£ | <u>2006</u><br>£ |
|---|--------------|------------------|------------------|
| <b>Fixed assets</b>   |              |                  |                  |
| Tangible assets   | 2            | 16,623           | 20,910           |
| <b>Current assets</b>   |              |                  |                  |
| Stock   |              | 41,943           | 32,925           |
| Debtors   |              | 83,393           | 103,012          |
|   |              | <u>125,336</u>   | <u>135,937</u>   |
| <b>Creditors: amounts falling due within one year</b>         |              | <u>(106,884)</u> | <u>(126,267)</u> |
| <b>Net current assets</b>                                     |              | <u>18,452</u>    | <u>9,670</u>     |
| <b>Total assets less current liabilities</b>                  |              | <u>35,075</u>    | <u>30,580</u>    |
| <b>Creditors amounts falling due after more than one year</b> | 3            | <u>(6,717)</u>   | <u>(12,184)</u>  |
|   |              | <u>28,358</u>    | <u>18,396</u>    |
| <b>Capital and reserves</b>                                   |              |                  |                  |
| Called up share capital                                       | 4            | 1                | 1                |
| Profit and loss account                                       |              | 28,357           | 18,395           |
| <b>Shareholder's funds</b>                                    |              | <u>28,358</u>    | <u>18,396</u>    |

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 29 October 2008 and signed on its behalf



Mr M S Gardner - Director

The notes on pages 2 to 3 form part of these financial statements

# UNIFLEX (UK) LTD

## Notes to the abbreviated accounts for the year ended 31 December 2007

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

|                     |     |                     |
|---------------------|-----|---------------------|
| Motor vehicles      | 20% | on reducing balance |
| Plant and machinery | 25% | on reducing balance |

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

#### e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

### 2 Fixed assets

|                        | <i>Tangible<br/>fixed<br/>assets</i><br>£ |
|------------------------|---|
| <b>Cost:</b>           |   |
| At 1 January 2007      | 27,250                                    |
| <b>Depreciation:</b>   |   |
| At 1 January 2007      | 6,340                                     |
| Provision for the year | 4,287                                     |
| At 31 December 2007    | 10,627                                    |
| <b>Net book value:</b> |   |
| At 31 December 2007    | 16,623                                    |
| At 31 December 2006    | 20,910                                    |

# UNIFLEX (UK) LTD

## Notes to the abbreviated accounts for the year ended 31 December 2007 (continued)

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### 3 Creditors: amounts falling due after more than one year

|  | <u>2007</u><br>£ | <u>2006</u><br>£ |
|--|------------------|------------------|
| Net obligations under finance leases and hire purchase contracts | <u>6,717</u>     | <u>12,184</u>    |

### 4 Called-up share capital

|  | <u>2007</u><br>£ | <u>2006</u><br>£ |
|--|------------------|------------------|
| <b>Authorised<br/>Equity shares:</b>                         |                  |                  |
| Ordinary shares of £1 each                                   | <u>1,000</u>     | <u>1,000</u>     |
| <b>Allotted, called up and fully paid<br/>Equity shares.</b> |                  |                  |
| Ordinary shares of £1 each                                   | <u>1</u>         | <u>1</u>         |