

**REGISTERED NUMBER: 04615092 (England and Wales)**

**Financial Statements for the Year Ended 31st March 2017**

**for**

**Oxford Endeavours Limited**

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for the Year Ended 31st March 2017**

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**Oxford Endeavours Limited**

**Company Information  
for the Year Ended 31st March 2017**

**DIRECTORS:**

Dr F A Nizami  
Dr B Mustafa  
R E Makepeace

**SECRETARY:**

G Brown

**REGISTERED OFFICE:**

Marston Road  
Oxford  
Oxfordshire  
OX3 0EE

**REGISTERED NUMBER:**

04615092 (England and Wales)

**AUDITORS:**

Wenn Townsend  
Chartered Accountants  
Statutory Auditor  
30 St Giles  
Oxford  
OX1 3LE

**BANKERS:**

Barclays Bank Plc  
P.O. Box 858  
Oxford  
OX2 0XP

**SOLICITORS:**

Blake Morgan  
Solicitors  
Seacourt Tower  
West Way  
Oxford  
Oxfordshire  
OX2 0FB

**Oxford Endeavours Limited (Registered number: 04615092)**

**Balance Sheet  
31st March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investments	4		<u>1,393,725</u>		<u>1,393,725</u>
			1,393,725		1,393,725
<b>CURRENT ASSETS</b>					
Debtors	5	2,000		-	
Cash at bank		<u>2,722</u>		<u>4,576</u>	
		4,722		4,576	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,610</u>		<u>2,212</u>	
<b>NET CURRENT ASSETS</b>			<u>3,112</u>		<u>2,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,396,837</u>		<u>1,396,089</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,626,433		1,626,433
Retained earnings			<u>(229,596)</u>		<u>(230,344)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,396,837</u>		<u>1,396,089</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th August 2017 and were signed on its behalf by:

Dr B Mustafa - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2017**

**1. STATUTORY INFORMATION**

Oxford Endeavours Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year of adoption of FRS 102 1A. No changes to previous years figures are required as a result of adopting the new provision of FRS 102 1A.

**Preparation of consolidated financial statements**

The financial statements contain information about Oxford Endeavours Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The Oxford Centre for Islamic Studies has prepared consolidated accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings - 15% Straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Investments**

The unquoted investments are stated at cost less any provision for diminution in value.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2016 and 31st March 2017	<u>12,293</u>
<b>DEPRECIATION</b>	
At 1st April 2016 and 31st March 2017	<u>12,293</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017

4. INVESTMENTS

	Unquoted Investments £
<b>COST</b>	
At 1st April 2016	
and 31st March 2017	<u>1,393,725</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>1,393,725</u>
At 31st March 2016	<u>1,393,725</u>

The investment in Oxford Islamic Finance Limited has been written down to a value of Nil. The original cost of the investment was £200,896.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>2,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	392	1,054
Other creditors	<u>1,218</u>	<u>1,158</u>
	<u>1,610</u>	<u>2,212</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Gould BSc FCA, (Senior Statutory Auditor)  
for and on behalf of Wenn Townsend

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017**

**8. SUBSIDIARY COMPANIES**

The company has two wholly owned subsidiary companies, both of which are registered in England.

(i) Oxford Real Estate Limited, whose principal activity is property investment and management. During the year to 31st March 2017 the company made a profit of £32,238 and at 31st March 2017 had net assets of £3,332,849.

(ii) Oxford Islamic Finance Limited, whose principal activity is consultancy. During the year to 31st March 2017 the company remained dormant and had no financial activity and had net assets at 31st March, 2017 of £ 422.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.