Havana Cigars Ltd

Report and Accounts

31 December 2004



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Havana Cigars Ltd Director's Report

The director presents his report and accounts for the year ended 31 December 2004.

Principal activities

The company ceased trading at 31 December 2003.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Or	£1 Ordinary shares	
	2004	2003	
M. Orchant	1	1	

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 October 2005.

M.Orchant Director

Havana Cigars Ltd Profit and Loss Account for the year ended 31 December 2004

	Notes	2004 £	2003 £
Turnover		-	19,760
Cost of sales		-	(17,959)
Gross profit		-	1,801
Administrative expenses		-	(1,410)
Operating profit	2	-	391
Interest receivable		-	54
Profit on ordinary activities before taxation		-	445
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	445
Dividends		-	(150)
Retained profit for the financial year	5		295

Havana Cigars Ltd Balance Sheet as at 31 December 2004

	Notes		2004 £		2003 £
Fixed assets Tangible assets			524		524
Current assets Cash at bank and in hand		52		52	
Creditors: amounts falling du within one year	e 3	(280)		(280)	
Net current liabilities	-		(228)		(228)
Net assets			296	- -	296
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		295		295
Shareholder's funds			296	- -	296

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M.Orchant Director

Approved by the board on 18 October 2005

Havana Cigars Ltd Notes to the Accounts for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation is normally provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

2	Operating profit			2004 £	2003 £
	This is stated after charging:			Z.	L
	Depreciation of owned fixed assets				175
3	Creditors: amounts falling due with	in one year		2004 £	2003 £
	Other creditors			280	280
4	Share capital			2004 £	2003 £
	Authorised: Ordinary shares of £1 each			1,000	1,000
		2004 No	2003 No	2004 £	2003 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1	1
	Movement in share capital			2004 £	2003 £
	Shares issued			-	1
	At 31 December			1	1

Havana Cigars Ltd Notes to the Accounts for the year ended 31 December 2004

5	Profit and loss account	2004 £	2003 £
	Retained profit	-	295
	At 31 December	295	295

7 Controlling party

The company is controlled by the director.

Havana Cigars Ltd Schedule to the Profit and Loss Account for the year ended 31 December 2004

for the information of the director only

	2004	2003
	£	£
Sales		
Sales		19,760_
Cost of sales		
Purchases		17,959_
Administrative expenses		
General administrative expenses:		
Telephone and fax	-	246
Postage	-	100
Disallowable expenses	-	100
Depreciation	-	175
Sundry expenses	-	28
	-	649
Legal and professional costs:		
Accountancy fees	-	160
Professional fees	-	111
Bank charges	-	100
Consultancy fees		375
Other legal and professional	-	15
- ·	**	761
	-	1,410