

ROC

Registered number
4614697

Havana Cigars Ltd
Report and Accounts
31 December 2003



Havana Cigars Ltd Director's Report

The director presents his report and accounts for the period ended 31 December 2003.

Principal activities

The company's principal activity during the year was that of trading in cigars. However, the company ceased trading at 31 December 2003.

Director

The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
M. Orchant	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 October 2004.


M. Orchant
Director

Havana Cigars Ltd
Profit and Loss Account
for the period from 11 December 2002 to 31 December 2003

	Notes	2003 £
Turnover		19,760
Cost of sales		(17,959)
Gross profit		<u>1,801</u>
Administrative expenses		(1,410)
Operating profit	2	<u>391</u>
Interest receivable		54
Profit on ordinary activities before taxation		<u>445</u>
Tax on profit on ordinary activities		-
Profit for the period		<u>445</u>
Dividends		(150)
Retained profit for the period	6	<u>295</u>

Havana Cigars Ltd
Balance Sheet
as at 31 December 2003

	Notes	2003 £
Fixed assets		
Tangible assets	3	524
Current assets		
Cash at bank and in hand		52
Creditors: amounts falling due within one year	4	(280)
Net current liabilities		(228)
Net assets		<u>296</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account	6	295
Shareholder's funds		<u>296</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M. Orchant
 Director

Approved by the board on 7 October 2004

Havana Cigars Ltd
Notes to the Accounts
for the period from 11 December 2002 to 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2003
	£
This is stated after charging:	
Depreciation of owned fixed assets	<u>175</u>

3 Tangible fixed assets

	Plant and machinery £
Cost	
Additions	<u>699</u>
At 31 December 2003	<u>699</u>
Depreciation	
Charge for the period	<u>175</u>
At 31 December 2003	<u>175</u>
Net book value	
At 31 December 2003	<u>524</u>

4 Creditors: amounts falling due within one year	2003
	£
Other creditors	<u>280</u>

Havana Cigars Ltd
Notes to the Accounts
for the period from 11 December 2002 to 31 December 2003

5 Share capital		2003
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>

	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Movement in share capital	2003
	£
Shares issued	<u>1</u>
At 31 December	<u>1</u>

6 Profit and loss account	2003
	£
Retained profit	<u>295</u>
At 31 December	<u>295</u>

7 Controlling party

The company is controlled by the director.