

Registered number
04614697

Havana Cigars Limited

Report and Accounts

30 June 2014

Havana Cigars Limited**Registered number:****04614697****Directors' Report**

The directors present their report and accounts for the period ended 30 June 2014.

Principal activities

The company's principal activity during the year continued to be that of management of property.

Directors

The following persons served as directors during the period:

Mrs K. Orchant

Mrs S. Morrison

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 September 2014 and signed on its behalf.

K. Orchant

Director

Havana Cigars Limited
Profit and Loss Account
for the period from 1 January 2013 to 30 June 2014

	Notes	2014 £	2012 £
Turnover		24,000	16,000
Administrative expenses		(13,121)	(10,586)
Operating profit	2	<u>10,879</u>	<u>5,414</u>
Profit on ordinary activities before taxation		<u>10,879</u>	<u>5,414</u>
Tax on profit on ordinary activities	3	(2,503)	(1,355)
Profit for the period		<u>8,376</u>	<u>4,059</u>

Havana Cigars Limited
Balance Sheet
as at 30 June 2014

	Notes	2014	2012
		£	£
Fixed assets			
Tangible assets		-	5,448
Current assets			
Debtors	4	21,848	7,094
Cash at bank and in hand		451	28
		<u>22,299</u>	<u>7,122</u>
Creditors: amounts falling due within one year	5	(5,403)	(4,050)
Net current assets		<u>16,896</u>	<u>3,072</u>
Net assets		<u>16,896</u>	<u>8,520</u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		16,696	8,320
Shareholders' funds		<u>16,896</u>	<u>8,520</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K. Orchant

Director

Approved by the board on 18 September 2014

Havana Cigars Limited

Notes to the Accounts

for the period from 1 January 2013 to 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation and amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Leasehold improvements	20% reducing balance

2 Operating profit	2014	2012
	£	£

This is stated after charging:

Depreciation and amortisation of owned fixed assets	1,634	1,362
---	-------	-------

3 Taxation	2014	2012
	£	£

UK corporation tax	2,503	1,355
--------------------	-------	-------

4 Debtors	2014	2012
	£	£

Other debtors	21,848	7,094
---------------	--------	-------

5 Creditors: amounts falling due within one year	2014	2012
	£	£

Corporation tax	2,523	1,355
Other taxes and social security costs	800	800

Other creditors	2,080	1,895
	<u>5,403</u>	<u>4,050</u>

6 Share capital	Nominal value	2014 Number	2014 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>200</u>	<u>200</u>

7 Ultimate controlling party

The controlling party is a shadow director, Mr M. Orchant.

Havana Cigars Limited**Schedule to the Profit and Loss Account****for the period from 1 January 2013 to 30 June 2014***for the information of the directors only*

	2014	2012
	£	£
Sales		
Sales	<u>24,000</u>	<u>16,000</u>
Administrative expenses		
Premises costs:		
Rent	10,000	8,000
Rates	-	265
Insurance	<u>255</u>	<u>106</u>
	<u>10,255</u>	<u>8,371</u>
General administrative expenses:		
Licence	525	350
Bank charges	79	83
Depreciation	1,001	834
Amortisation of leasehold improvements	<u>633</u>	<u>528</u>
	<u>2,238</u>	<u>1,795</u>
Legal and professional costs:		
Accountancy fees	598	390
Other legal and professional	<u>30</u>	<u>30</u>
	<u>628</u>	<u>420</u>
	<u>13,121</u>	<u>10,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.