

Registered number  
04614697

Havana Cigars Limited

Report and Accounts

30 June 2015

**Havana Cigars Limited****Registered number:****04614697****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2015.

**Principal activities**

The company's principal activity during the year was that of trading in rare whiskies.

**Directors**

The following persons served as directors during the year:

Mrs K. Orchant

Mrs S. Morrison

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 February 2016 and signed on its behalf.

K. Orchant

Director

**Havana Cigars Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2015**

	<b>Notes</b>	<b>2015</b> £	<b>2014</b> £
<b>Turnover</b>		-	24,000
Administrative expenses		(1,485)	(13,121)
<b>Operating (loss)/profit</b>	<b>2</b>	<u>(1,485)</u>	<u>10,879</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(1,485)</u>	<u>10,879</u>
Tax on (loss)/profit on ordinary activities	<b>3</b>	-	(2,503)
<b>(Loss)/profit for the financial year</b>		<u><u>(1,485)</u></u>	<u><u>8,376</u></u>

**Havana Cigars Limited****Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Stocks		9,199	-
Debtors	4	1,060	21,848
Cash at bank and in hand		117	451
		<u>10,376</u>	<u>22,299</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,713)	(5,403)
<b>Net current (liabilities)/assets</b>		<u>(1,337)</u>	<u>16,896</u>
<b>Net (liabilities)/assets</b>		<u>(1,337)</u>	<u>16,896</u>
<b>Capital and reserves</b>			
Called up share capital	6	200	200
Profit and loss account	7	(1,537)	16,696
<b>Shareholders' funds</b>		<u>(1,337)</u>	<u>16,896</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K. Orchant

Director

Approved by the board on 16 February 2016

**Havana Cigars Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation and amortisation***

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Leasehold improvements	20% reducing balance

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation and amortisation of owned fixed assets	-	1,634
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<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

UK corporation tax	-	2,503
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<b>4 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

Other debtors	1,060	21,848
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<b>5 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

Trade creditors	716	-
Corporation tax	-	2,523
Other taxes and social security costs	-	800

Other creditors	10,997	2,080
	<u>11,713</u>	<u>5,403</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>200</u>	<u>200</u>

<b>7 Profit and loss account</b>	<b>2015 £</b>
At 1 July 2014	16,696
Loss for the year	(1,485)
Dividends	(16,748)
At 30 June 2015	<u>(1,537)</u>

<b>8 Dividends</b>	<b>2015 £</b>	<b>2014 £</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>16,748</u>	<u>-</u>

## 9 Ultimate controlling party

The controlling party is a shadow director, Mr M. Orchant.

**Havana Cigars Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2015**  
*for the information of the directors only*

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	-	24,000
	<hr/>	<hr/>
<b>Cost of sales</b>		
Purchases	9,199	-
Increase in stocks	(9,199)	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Premises costs:		
Rent	-	10,000
Insurance	-	255
	<hr/>	<hr/>
	-	10,255
General administrative expenses:		
Internet costs	1	-
Stationery printing and postage	500	-
Licence	-	525
Bank charges	29	79
Depreciation	-	1,001
Amortisation of leasehold improvements	-	633
	<hr/>	<hr/>
	530	2,238
Legal and professional costs:		
Accountancy fees	724	598
Professional fees	201	-
Other legal and professional	30	30
	<hr/>	<hr/>
	955	628
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	1,485	13,121
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