

Registered number  
4614697

Havana Cigars Limited  
Report and Accounts  
31 December 2011

TUESDAY



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A32 25/09/2012 #73  
COMPANIES HOUSE

**Havana Cigars Limited**

**Registered number:**

**4614697**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2011

**Principal activities**

The company's principal activity during the year continued to be that of management of property

**Directors**

The following persons served as directors during the year

Mrs K Orchant

Mrs S Morrison

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 September 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'K Orchant', with a long horizontal flourish extending to the right.

K Orchant  
Director

**Havana Cigars Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		16,000	16,000
Administrative expenses		(10,643)	(13,773)
<b>Operating profit</b>	2	<u>5,357</u>	<u>2,227</u>
<b>Profit on ordinary activities before taxation</b>		<u>5,357</u>	<u>2,227</u>
Tax on profit on ordinary activities	3	(1,021)	-
<b>Profit for the financial year</b>		<u>4,336</u>	<u>2,227</u>

**Havana Cigars Limited**  
**Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	4	6,810	8,732
<b>Current assets</b>			
Debtors	5	1,659	10,138
Cash at bank and in hand		108	2,319
		<u>1,767</u>	<u>12,457</u>
<b>Creditors: amounts falling due within one year</b>	6	(4,216)	(21,164)
<b>Net current liabilities</b>		<u>(2,449)</u>	<u>(8,707)</u>
<b>Net assets</b>		<u>4,361</u>	<u>25</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	4,261	(75)
<b>Shareholders' funds</b>		<u>4,361</u>	<u>25</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K Orchant  
Director

Approved by the board on 20 September 2012

**Havana Cigars Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation and amortisation***

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Leasehold improvements	25% reducing balance

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation and amortisation of owned fixed assets	1,922	2,911

<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,021	-

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>Leasehold improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2011	9,965	6,259	16,224
At 31 December 2011	9,965	6,259	16,224
<b>Depreciation</b>			
At 1 January 2011	4,753	2,739	7,492
Charge for the year	1,042	880	1,922
At 31 December 2011	5,795	3,619	9,414
<b>Net book value</b>			
At 31 December 2011	4,170	2,640	6,810
At 31 December 2010	5,212	3,520	8,732

**Havana Cigars Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

<b>5 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	8,638
Other debtors	1,659	1,500
	<u>1,659</u>	<u>10,138</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	16,459
Corporation tax	1,021	-
Other taxes and social security costs	1,099	700
Other creditors	2,096	4,005
	<u>4,216</u>	<u>21,164</u>

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid B Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>	<b>2011</b>
	<b>£</b>
At 1 January 2011	(75)
Profit for the year	4,336
	<u>4,261</u>
At 31 December 2011	

**9 Ultimate controlling party**

The controlling party is a shadow director, Mr M Orchant

**Havana Cigars Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2011**  
*for the information of the directors only*

	2011 £	2010 £
<b>Sales</b>		
Sales	<u>16,000</u>	<u>16,000</u>
<b>Administrative expenses</b>		
Premises costs		
Rent	7,276	8,265
Rates	203	940
Insurance	356	116
Light and heat	37	-
Repairs and maintenance	-	347
	<u>7,872</u>	<u>9,668</u>
General administrative expenses		
Licence	350	-
Bank charges	52	60
Equipment maintenance	-	367
Depreciation	1,042	1,737
Amortisation of leasehold improvements	880	1,174
	<u>2,324</u>	<u>3,338</u>
Legal and professional costs		
Accountancy fees	417	424
Professional fees	-	283
Other legal and professional	30	60
	<u>447</u>	<u>767</u>
	<u>10,643</u>	<u>13,773</u>