

Registered number
4614697

Havana Cigars Limited
Report and Accounts
31 December 2010

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Havana Cigars Limited

Registered number: 4614697

Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be that of management of property

Directors

The following persons served as directors during the year

Mrs K Orchant

Mrs S Morrison

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 July 2011 and signed on its behalf



K Orchant

Director

Havana Cigars Limited
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		16,000	4,750
Administrative expenses		(13,773)	(7,266)
Operating profit/(loss)	2	<u>2,227</u>	<u>(2,516)</u>
Profit/(loss) on ordinary activities before taxation		<u>2,227</u>	<u>(2,516)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>2,227</u>	<u>(2,516)</u>

Havana Cigars Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	8,732	11,643
Current assets			
Debtors	4	10,138	3,887
Cash at bank and in hand		<u>2,319</u>	<u>40</u>
		12,457	3,927
Creditors' amounts falling due within one year	5	(21,164)	(17,772)
Net current liabilities		<u>(8,707)</u>	<u>(13,845)</u>
Net assets/(liabilities)		<u>25</u>	<u>(2,202)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(75)	(2,302)
Shareholders' funds		<u>25</u>	<u>(2,202)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K Orchant
Director

Approved by the board on 8 July 2011

Havana Cigars Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation and amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Leasehold improvements	25% reducing balance

2 Operating profit

This is stated after charging

	2010 £	2009 £
Depreciation and amortisation of owned fixed assets	<u>2,911</u>	<u>4,406</u>

3 Tangible fixed assets

	Plant and machinery etc £	Leasehold improvements £	Total £
Cost			
At 1 January 2010	9,965	6,259	16,224
At 31 December 2010	<u>9,965</u>	<u>6,259</u>	<u>16,224</u>
Depreciation			
At 1 January 2010	3,016	1,565	4,581
Charge for the year	<u>1,737</u>	<u>1,174</u>	<u>2,911</u>
At 31 December 2010	<u>4,753</u>	<u>2,739</u>	<u>7,492</u>
Net book value			
At 31 December 2010	<u>5,212</u>	<u>3,520</u>	<u>8,732</u>
At 31 December 2009	<u>6,949</u>	<u>4,694</u>	<u>11,643</u>

4 Debtors

	2010 £	2009 £
Trade debtors	8,638	-
Other debtors	<u>1,500</u>	<u>3,887</u>
	<u>10,138</u>	<u>3,887</u>

Havana Cigars Limited
Notes to the Accounts
for the year ended 31 December 2010

5 Creditors, amounts falling due within one year	2010	2009
	£	£
Trade creditors	16,459	13,853
Other taxes and social security costs	700	-
Other creditors	4,005	3,919
	<u>21,164</u>	<u>17,772</u>

6 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid B Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

7 Profit and loss account	2010
	£
At 1 January 2010	(2,302)
Profit for the year	2,227
	<u>(75)</u>
At 31 December 2010	

8 Ultimate controlling party

The controlling party is a shadow director, Mr M Orchant

Havana Cigars Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales	<u>16,000</u>	<u>4,750</u>
Administrative expenses		
Premises costs		
Rent	8,265	678
Rates	940	105
Insurance	116	13
Repairs and maintenance	347	-
	<u>9,668</u>	<u>796</u>
General administrative expenses		
Bank charges	60	36
Equipment maintenance	367	33
Depreciation	1,737	2,841
Amortisation of leasehold improvements	1,174	1,565
Sundry expenses	-	12
	<u>3,338</u>	<u>4,487</u>
Legal and professional costs		
Accountancy fees	424	340
Professional fees	283	148
Legal fees	-	1,465
Other legal and professional	60	30
	<u>767</u>	<u>1,983</u>
	<u>13,773</u>	<u>7,266</u>