

Abbreviated Accounts for the Year Ended 31 March 2015

for

Castle & Niall Veterinary Services Ltd

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for the Year Ended 31 March 2015

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DIRECTOR: C P Castle

SECRETARY: Mrs H C M Castle

REGISTERED OFFICE: Beech House
Bell Plantation
Watling Street
Towcester
Northamptonshire
NN12 6GX

REGISTERED NUMBER: 04614347

ACCOUNTANTS: CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>55,581</u>		<u>60,459</u>
			55,581		60,459
CURRENT ASSETS					
Stocks		29,147		22,895	
Debtors		21,185		20,299	
Cash at bank and in hand		<u>4,071</u>		<u>1,155</u>	
		54,403		44,349	
CREDITORS					
Amounts falling due within one year		<u>82,292</u>		<u>76,891</u>	
NET CURRENT LIABILITIES			(27,889)		(32,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,692		27,917
CREDITORS					
Amounts falling due after more than one year			(17,657)		(20,103)
PROVISIONS FOR LIABILITIES			(7,337)		(7,630)
NET ASSETS			2,698		184
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,598</u>		<u>84</u>
SHAREHOLDERS' FUNDS			2,698		184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2015 and were signed by:

C P Castle - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>10,150</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>10,150</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	162,989
Additions	4,389
At 31 March 2015	<u>167,378</u>
DEPRECIATION	
At 1 April 2014	102,530
Charge for year	9,267
At 31 March 2015	<u>111,797</u>
NET BOOK VALUE	
At 31 March 2015	<u>55,581</u>
At 31 March 2014	<u>60,459</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
C P Castle		
Balance outstanding at start of year	1,037	-
Amounts advanced	2,432	1,037
Amounts repaid	(1,037)	-
Balance outstanding at end of year	<u>2,432</u>	<u>1,037</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Castle & Niall Veterinary Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castle & Niall Veterinary Services Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Castle & Niall Veterinary Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castle & Niall Veterinary Services Ltd and state those matters that we have agreed to state to the director of Castle & Niall Veterinary Services Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Castle & Niall Veterinary Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castle & Niall Veterinary Services Ltd. You consider that Castle & Niall Veterinary Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castle & Niall Veterinary Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

10 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.