

Abbreviated Accounts for the Year Ended 31 March 2010

for

Castle & Niall Veterinary Services Ltd

THURSDAY



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for the Year Ended 31 March 2010

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Castle & Niall Veterinary Services Ltd

Company Information  
for the Year Ended 31 March 2010

**DIRECTOR:** C P Castle

**SECRETARY:** Mrs H C M Castle

**REGISTERED OFFICE** Beech House  
Bell Plantation  
Watling Street  
Towcester  
Northamptonshire  
NN12 6GX

**REGISTERED NUMBER:** 4614347

**ACCOUNTANTS:** CED Accountancy Services Limited  
1 Lucas Bridge Business Park  
1 Old Greens Norton Road  
Towcester  
Northamptonshire  
NN12 8AX

Abbreviated Balance Sheet  
31 March 2010

|  | Notes | 31.3.10<br>£  | £               | 31 3 09<br>£  | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 880             |               | 2,910           |
| Tangible assets                              | 3     |               | 54,235          |               | 62,418          |
|  |       |               | <u>55,115</u>   |               | <u>65,328</u>   |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 13,833        |                 | 11,763        |                 |
| Debtors                                      |       | 4,962         |                 | 5,702         |                 |
| Cash at bank and in hand                     |       | 267           |                 | 107           |                 |
|  |       | <u>19,062</u> |                 | <u>17,572</u> |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | 64,719        |                 | 59,176        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(45,657)</u> |               | <u>(41,604)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 9,458           |               | 23,724          |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year |       |               | (5,204)         |               | (13,718)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(3,809)</u>  |               | <u>(3,967)</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>445</u>      |               | <u>6,039</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | 345             |               | 5,939           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>445</u>      |               | <u>6,039</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Castle & Niall Veterinary Services Ltd (Registered number 4614347)

Abbreviated Balance Sheet - continued  
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12-11-2010 and were signed by

A handwritten signature in cursive script, appearing to read 'Charles Castle'.

C P Castle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 10% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles        | - 25% on cost |
| Computer equipment    | - 25% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

|                                      | <b>Total<br/>£</b> |
|--------------------------------------|--------------------|
| <b>COST</b>                          |                    |
| At 1 April 2009<br>and 31 March 2010 | <b>10,150</b>      |
| <b>AMORTISATION</b>                  |                    |
| At 1 April 2009                      | <b>7,240</b>       |
| Charge for year                      | <b>2,030</b>       |
| At 31 March 2010                     | <b>9,270</b>       |
| <b>NET BOOK VALUE</b>                |                    |
| At 31 March 2010                     | <b>880</b>         |
| At 31 March 2009                     | <b>2,910</b>       |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010

**3 TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2009       | <b>115,521</b>     |
| Additions             | <b>904</b>         |
|                       | <hr/>              |
| At 31 March 2010      | <b>116,425</b>     |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2009       | <b>53,104</b>      |
| Charge for year       | <b>9,086</b>       |
|                       | <hr/>              |
| At 31 March 2010      | <b>62,190</b>      |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2010      | <b>54,235</b>      |
|                       | <hr/>              |
| At 31 March 2009      | <b>62,417</b>      |
|                       | <hr/>              |

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          |                        |              |              |
|---------------------------------|----------|------------------------|--------------|--------------|
| Number                          | Class    | Nominal<br>value<br>£1 | 31.3.10<br>£ | 31 3 09<br>£ |
| 100                             | Ordinary |                        | <b>100</b>   | <b>100</b>   |
|                                 |          |                        | <hr/>        | <hr/>        |

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

|                                      | 31.3 10<br>£   | 31 3 09<br>£ |
|--------------------------------------|----------------|--------------|
| <b>C P Castle</b>                    |                |              |
| Balance outstanding at start of year | <b>2,250</b>   | -            |
| Amounts repaid                       | <b>(2,250)</b> | -            |
| Balance outstanding at end of year   | <b>-</b>       | <b>2,250</b> |
|                                      | <hr/>          | <hr/>        |