

Abbreviated Accounts for the Year Ended 31 March 2011

for

Castle & Niall Veterinary Services Ltd

MONDAY



\*A00JBF0X\*

A63

19/12/2011

#19

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Castle & Niall Veterinary Services Ltd

Company Information  
for the Year Ended 31 March 2011

**DIRECTOR**

C P Castle

**SECRETARY:**

Mrs H C M Castle

**REGISTERED OFFICE:**

Beech House  
Bell Plantation  
Watling Street  
Towcester  
Northamptonshire  
NN12 6GX

**REGISTERED NUMBER:**

04614347

**ACCOUNTANTS:**

CED Accountancy Services Limited  
1 Lucas Bridge Business Park  
1 Old Greens Norton Road  
Towcester  
Northamptonshire  
NN12 8AX

Abbreviated Balance Sheet

31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		880
Tangible assets	3		61,681		54,235
			<u>61,681</u>		<u>55,115</u>
<b>CURRENT ASSETS</b>					
Stocks		18,648		13,833	
Debtors		6,486		4,962	
Cash at bank and in hand		253		267	
		<u>25,387</u>		<u>19,062</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		65,272		64,719	
<b>NET CURRENT LIABILITIES</b>			<u>(39,885)</u>		<u>(45,657)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,796		9,458
<b>CREDITORS</b>					
Amounts falling due after more than one year			(9,876)		(5,204)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,013)</u>		<u>(3,809)</u>
<b>NET ASSETS</b>			<u>6,907</u>		<u>445</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			6,807		345
<b>SHAREHOLDERS' FUNDS</b>			<u>6,907</u>		<u>445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Castle & Niall Veterinary Services Ltd (Registered number 04614347)

Abbreviated Balance Sheet - continued  
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

14/12/11

and were signed by

CHARLES  
CASTLE

  
C P Castle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<b>10,150</b>
<b>AMORTISATION</b>	
At 1 April 2010	<b>9,270</b>
Charge for year	<b>880</b>
At 31 March 2011	<b>10,150</b>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b>-</b>
At 31 March 2010	<b>880</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010	116,425
Additions	18,298
	<hr/>
At 31 March 2011	134,723
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	62,190
Charge for year	10,852
	<hr/>
At 31 March 2011	73,042
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	61,681
	<hr/>
At 31 March 2010	54,235
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	<b>31 3 11 £ 100</b>	<b>31 3 10 £ 100</b>
100	Ordinary		<hr/>	<hr/>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Castle & Niall Veterinary Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

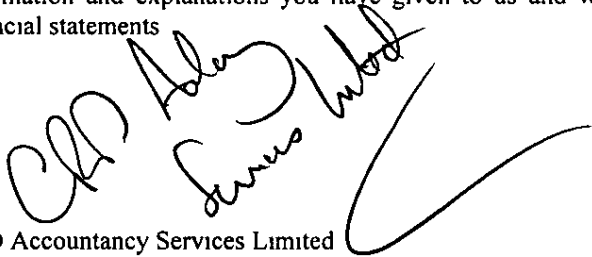
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castle & Niall Veterinary Services Ltd for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Castle & Niall Veterinary Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castle & Niall Veterinary Services Ltd and state those matters that we have agreed to state to the director of Castle & Niall Veterinary Services Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Castle & Niall Veterinary Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castle & Niall Veterinary Services Ltd. You consider that Castle & Niall Veterinary Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castle & Niall Veterinary Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CED Accountancy Services Limited  
1 Lucas Bridge Business Park  
1 Old Greens Norton Road  
Towcester  
Northamptonshire  
NN12 8AX

14 December 2011