

Abbreviated Accounts for the Year Ended 31 March 2008

for

Castle & Niall Veterinary Services Ltd

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COMPANIES HOUSE

Castle & Niall Veterinary Services Ltd

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for the Year Ended 31 March 2008

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Castle & Niall Veterinary Services Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTOR: C P Castle

SECRETARY: Mrs H C M Castle

REGISTERED OFFICE: Beech House
Bell Plantation
Watling Street
Towcester
Northamptonshire
NN12 6GX

REGISTERED NUMBER: 4614347

ACCOUNTANTS: CED Accountancy Services Limited
Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Castle & Niall Veterinary Services Ltd

Abbreviated Balance Sheet

31 March 2008

| | Notes | 31.3.08 £ | £ | 31.3.07 £ | £ |
|--|-------|---------------|---------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 4,940 | | 6,970 |
| Tangible assets | 3 | | 73,550 | | 44,486 |
| | | | <u>78,490</u> | | <u>51,456</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 13,257 | | 8,020 | |
| Debtors | | 1,679 | | 3,051 | |
| Cash at bank and in hand | | 122 | | 95 | |
| | | <u>15,058</u> | | <u>11,166</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>64,052</u> | | <u>40,623</u> | |
| NET CURRENT LIABILITIES | | | <u>(48,994)</u> | | <u>(29,457)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>29,496</u> | | <u>21,999</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>(24,170)</u> | | <u>(1,902)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>(4,183)</u> | | <u>(2,421)</u> |
| NET ASSETS | | | <u><u>1,143</u></u> | | <u><u>17,676</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>1,043</u> | | <u>17,576</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,143</u></u> | | <u><u>17,676</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Castle & Niall Veterinary Services Ltd

Abbreviated Balance Sheet - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on22-12-2008..... and were signed by:



.....
C P Castle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|--------------------------------------|--------------------|
| COST | |
| At 1 April 2007 and 31 March 2008 | 10,150 |
| AMORTISATION | |
| At 1 April 2007 | 3,180 |
| Charge for year | 2,030 |
| At 31 March 2008 | 5,210 |
| NET BOOK VALUE | |
| At 31 March 2008 | 4,940 |
| At 31 March 2007 | 6,970 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2007 | 72,831 |
| Additions | 43,690 |
| Disposals | (1,000) |
| At 31 March 2008 | <u>115,521</u> |
| DEPRECIATION | |
| At 1 April 2007 | 28,345 |
| Charge for year | 14,626 |
| Eliminated on disposal | (1,000) |
| At 31 March 2008 | <u>41,971</u> |
| NET BOOK VALUE | |
| At 31 March 2008 | <u>73,550</u> |
| At 31 March 2007 | <u>44,486</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.3.08 £ | 31.3.07 £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.3.08 £ | 31.3.07 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |