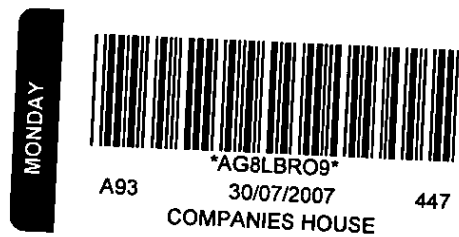


Abbreviated Accounts for the Year Ended 31 March 2007

for

Castle & Niall Veterinary Services Ltd



Castle & Niall Veterinary Services Ltd

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for the Year Ended 31 March 2007

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Castle & Niall Veterinary Services Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR.

C P Castle

SECRETARY:

Mrs H C M Castle

REGISTERED OFFICE:

Beech House
Bell Plantation
Watling Street
Towcester
Northamptonshire
NN12 6GX

REGISTERED NUMBER:

4614347

ACCOUNTANTS:

CED Accountancy Services Limited
Museum Court
Watling Street West
Towcester
Northamptonshire
NN12 6BX

Castle & Niall Veterinary Services Ltd

Abbreviated Balance Sheet

31 March 2007

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		6,970		3,850
Tangible assets	3		44,486		52,524
			<u>51,456</u>		<u>56,374</u>
CURRENT ASSETS					
Stocks		8,020		23,097	
Debtors		3,051		8,825	
Cash at bank and in hand		95		163	
		<u>11,166</u>		<u>32,085</u>	
CREDITORS					
Amounts falling due within one year		<u>40,623</u>		<u>70,385</u>	
NET CURRENT LIABILITIES			<u>(29,457)</u>		<u>(38,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,999</u>		<u>18,074</u>
CREDITORS					
Amounts falling due after more than one year			<u>(1,902)</u>		-
PROVISIONS FOR LIABILITIES			<u>(2,421)</u>		<u>(2,950)</u>
NET ASSETS			<u><u>17,676</u></u>		<u><u>15,124</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>17,576</u>		<u>15,024</u>
SHAREHOLDERS' FUNDS			<u><u>17,676</u></u>		<u><u>15,124</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Castle & Niall Veterinary Services Ltd

Abbreviated Balance Sheet - continued

31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

24/7/07

and were signed by



C P Castle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	5,000
Additions	5,150
	<hr/>
At 31 March 2007	10,150
	<hr/>
AMORTISATION	
At 1 April 2006	1,150
Charge for year	2,030
	<hr/>
At 31 March 2007	3,180
	<hr/>
NET BOOK VALUE	
At 31 March 2007	6,970
	<hr/>
At 31 March 2006	3,850
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	66,857
Additions	5,974
	<hr/>
At 31 March 2007	72,831
	<hr/>
DEPRECIATION	
At 1 April 2006	14,333
Charge for year	14,012
	<hr/>
At 31 March 2007	28,345
	<hr/>
NET BOOK VALUE	
At 31 March 2007	44,486
	<hr/>
At 31 March 2006	52,524
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.3.07 £ 1,000	31 3 06 £ 1,000
1,000	Ordinary		<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	31.3.07 £ 100	31 3 06 £ 100
100	Ordinary		<hr/>	<hr/>